HRnetGroup

HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (***SGX-ST***), the Board of Directors of HRnetGroup Limited (the ***Company*** and together with its subsidiaries, the ***Group***) wishes to announce the following changes that occurred during the half year ended 30 June 2026.

1. Incorporation of Company's Subsidiary

Subsidiary	Company's Deemed Interest (%)	Registered Share Capital
HRnet Assets Sdn Bhd	100.00	RM1.00

2. Change of Interest in Company's Subsidiaries

Pursuant to the relevant agreements with Co-Owners, the Company disposed through its indirect subsidiaries, the following shares and / or economic interests to certain Co-Owners of its subsidiaries as follows:

Subsidiaries	Change (%)	Company's Deemed Interest (%)	
		Before	After
Disposals			
PeopleSearch (Shanghai) Limited	20.00	85.25	65.25
RecruitFirst Inc (***RFKR***)*	20.00	100.00	80.00

** The disposal of interest was made to Aviel, and was an interested person transaction. Subsequent to the disposal, RFKR is associate of Aviel and interested persons in relation to the Group.*

The consideration for the above disposals was determined based on relevant formulae involving valuation by price-earnings ratio on the operating profits or operational net asset value as agreed and set out in the relevant agreements with Co-Owners. The total consideration for the above transactions, which were settled in cash amounted to S$0.25m.

The net asset value of the shares and / or economic interests acquired and disposed is not meaningful as the amounts are not material in the context of the Group taken as a whole, and the Company consolidates the full net asset value of the relevant subsidiaries. The foregoing is not expected to give rise to any material financial impact on the Group for the current financial year.

Except as disclosed above, the foregoing transactions are not interested person transactions for the purposes of Chapter 9 of the Listing Manual of the SGX-ST. Except as disclosed above, none of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the foregoing transactions, other than through their respective directorships and shareholdings in the Company.

BY ORDER OF THE BOARD

Sim Yong Siang
Founding Chairman
12 August 2026