



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

**COMPLETION OF DISPOSAL BY DMPL INDIA LIMITED OF ORDINARY SHARES
IN SUNDROP BRANDS LIMITED PURSUANT TO PUT OPTION**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Del Monte Pacific Limited (“**DMPL**” or the “**Company**”), and collectively with its subsidiaries, the “**Group**”) refers to the announcement dated 17 December 2025 (the “**Launch Announcement**”) in relation to the proposed disposal by DMPL India Limited (“**DMPL India Holdco**”), an indirect subsidiary of DMPL, of its ordinary shares in Sundrop Brands Limited (formerly Agro Tech Foods Limited) (“**Sundrop Brands**”) (the “**Proposed Sundrop Disposal Transactions**”). Capitalised terms used but not defined herein shall have the meanings given to them in the Launch Announcement.

Pursuant to the Options Agreement dated 15 December 2025 between DMPL India Holdco and CAG-Tech (Mauritius) Limited (“**CAG**” or the “**Buyer**”), as described in the Launch Announcement, CAG did not exercise its call option on or before 30 April 2026. DMPL India Holdco accordingly exercised its put option, requiring CAG to purchase the Sundrop Option Shares. The Board is pleased to announce that completion of the Tranche 2 Disposal has taken place on 4 June 2026 (the “**Completion**”).

2. DETAILS OF THE TRANCHE 2 DISPOSAL

The salient details of the Tranche 2 Disposal completed today are as follows:

Seller	DMPL India Limited (Mauritius), an indirect subsidiary of Del Monte Pacific Limited
Buyer	CAG-Tech (Mauritius) Limited
Shares disposed	1,881,073 ordinary shares in Sundrop Brands Limited, representing approximately 4.99% of the total issued share capital of Sundrop Brands (the “Sundrop Option Shares”)
Exercise / disposal price	INR 715 per Sundrop Option Share, for an aggregate consideration of US\$14,132,260 (approximately S\$18,100,000). The disposal price is the same as that disclosed in the Launch Announcement.
Manner of transfer	Off-market block transfer in accordance with the terms of the Options Agreement
Date of Completion	4 June 2026
Basis of the disposal price	The exercise price of INR715 per share was agreed at the time of execution of the Options Agreement on 15 December 2025.

3. USE OF PROCEEDS

The net proceeds from the Tranche 2 Disposal (after deducting estimated transaction expenses) will be applied towards supporting the working capital and debt obligations of Del Monte

Philippines, Inc., the Group's main operating subsidiary, consistent with the purposes described in the Launch Announcement. The Board does not expect a material change in the use of proceeds from that disclosed in the Launch Announcement.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as disclosed in the Launch Announcement, none of the Directors or controlling shareholders of the Company has any direct or indirect interest in the Tranche 2 Disposal.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes a fair and true disclosure of all material facts about the Tranche 2 Disposal. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

6. REFERENCE ANNOUNCEMENT

The Launch Announcement dated 17 December 2025 is available on SGX-Net at the following link: https://links.sgx.com/FileOpen/DMPL_Project%20Sundrop%20-%20Chap%2010%20Launch%20Announcement%20-%2017Dec2025.ashx?App=Announcement&FileID=869996

By Order of the Board

Katherine Joy F. de Jesus-Lagazo

Company Secretary

5 June 2026
