

This notice has been translated from the original Japanese text of the timely disclosure statement dated February 13, 2020 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, such as Unicharm Corporation's current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, economic circumstances in which Unicharm Corporation operates, competitive pressures, relevant regulations, changes in product development, and fluctuations in currency exchange rates.

**Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2019
(January 1, 2019 through December 31, 2019); Flash Report
[IFRS]**



February 13, 2020

Listed Company Name: **Unicharm Corporation**
 Listing: **First Section, Tokyo Stock Exchange**
 Code Number: **8113**
 URL: **<http://www.unicharm.co.jp/>**
 Company Representative: **Takahisa Takahara, Representative Director, President and Chief Executive Officer**
 Contact Person: **Hirotsu Shimada, Executive Officer, General Manager of Accounting Control and Finance Division**
 Telephone Number: **+81-3-3451-5111**
 Scheduled Date of Ordinary General Meeting of Shareholders: **March 25, 2020**
 Scheduled Date to Commence Dividend Payments: **March 5, 2020**
 Scheduled Date to Submit Securities Report: **March 26, 2020**
 Preparation of Supplementary Material on Full Year Financial Results: **Yes**
 Holding of Full Year Financial Results Presentation Meeting: **Yes (Securities Analysts, Institutional Investors)**

(Amounts are rounded to the nearest million yen)

**1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2019
(January 1, 2019 through December 31, 2019)**

(1) Consolidated financial results

(Figures in percentage represent increases or decreases from the previous fiscal year)

	Net Sales		Core Operating Income		Profit Before Tax		Profit for the Period		Profit Attributable to Owners of Parent		Total Comprehensive Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal Year Ended December 31, 2019	714,233	3.8	89,779	(5.6)	69,538	(24.1)	52,638	(21.7)	46,116	(24.8)	57,083	26.0
Fiscal Year Ended December 31, 2018	688,290	7.3	95,107	9.5	91,561	(1.5)	67,265	16.8	61,353	16.3	45,311	(30.2)

(Note) Core operating income is calculated by deducting selling, general and administrative expenses from gross profit.

	Basic Earnings Per Share	Diluted Earnings Per Share	Return on Equity Attributable to Owners of Parent	Ratio of Profit Before Tax to Total Assets
	Yen	Yen	%	%
Fiscal Year Ended December 31, 2019	77.53	77.05	10.1	8.4
Fiscal Year Ended December 31, 2018	103.73	101.44	14.8	12.0

(Reference)

Share of profit of investments accounted for using equity method: As of December 31, 2019: ¥9 million
 As of December 31, 2018: ¥89 million

TRANSLATION FOR REFERENCE PURPOSES ONLY

Unicharm Corporation (8113) Consolidated Financial Results for the Fiscal Year Ended December 31, 2019

(2) Consolidated financial position

	Total Assets	Total Equity	Equity Attributable to Owners of Parent	Ratio of Equity Attributable to Owners of Parent	Equity Attributable to Owners of Parent per Share
	Millions of Yen	Millions of Yen	Millions of Yen	%	Yen
As of December 31, 2019	864,003	542,900	473,073	54.8	791.25
As of December 31, 2018	795,483	503,670	441,456	55.5	736.39

(3) Consolidated cash flows

	From Operating Activities	From Investing Activities	From Financing Activities	Cash and Cash Equivalents at End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal Year Ended December 31, 2019	84,936	(69,235)	(23,062)	128,787
Fiscal Year Ended December 31, 2018	110,867	(113,400)	(27,723)	135,065

2. Cash Dividends

	Annual Dividends					Total Amount of Cash Dividends (annual)	Dividend Payout Ratio (consolidated)	Ratio of Dividends to Equity Attributable to Owners of Parent (consolidated)
	1st Q-End	2nd Q-End	3rd Q-End	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
Fiscal Year Ended December 31, 2018	—	12.00	—	12.00	24.00	14,302	23.1	3.5
Fiscal Year Ended December 31, 2019	—	14.00	—	14.00	28.00	16,662	36.1	3.7
Fiscal Year Ending December 31, 2020 (forecast)	—	16.00	—	16.00	32.00		30.3	

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending December 31, 2020 (January 1, 2020 through December 31, 2020)

(Figures in percentage represent increases or decreases from the previous fiscal year)

	Net Sales		Core Operating Income		Profit Before Tax		Profit Attributable to Owners of Parent		Basic Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full Year	760,000	6.4	100,000	11.4	98,000	40.9	63,000	36.6	105.66

*** Notes**

(1) Changes in major subsidiaries during the period (or any change of specified subsidiaries accompanying a change in the scope of consolidation): None

(2) Changes in accounting policies and accounting estimates

- (i) Changes in accounting policies required by IFRS: Yes
- (ii) Changes in accounting policies other than item (i) above: None
- (iii) Changes in accounting estimates: None

(3) Number of issued and outstanding shares (common shares)

- (i) Number of issued and outstanding shares as of end of period (including treasury shares):
 - As of December 31, 2019: 620,834,319 shares
 - As of December 31, 2018: 620,834,319 shares
- (ii) Number of treasury shares as of end of period:
 - As of December 31, 2019: 24,604,939 shares
 - As of December 31, 2018: 24,151,251 shares
- (iii) Average number of shares during the period (accumulated total):
 - Fiscal Year Ended December 31, 2019: 594,854,057 shares
 - Fiscal Year Ended December 31, 2018: 591,475,687 shares

(Reference) Summary of non-consolidated performance

**1. Non-consolidated Financial Results for the Fiscal Year Ended December 31, 2019
(January 1, 2019 through December 31, 2019)**

(1) Non-consolidated financial results

(Figures in percentage represent increases or decreases from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal Year Ended December 31, 2019	355,721	(1.2)	26,906	(42.9)	40,217	(34.7)	35,119	(19.8)
Fiscal Year Ended December 31, 2018	359,961	6.2	47,131	33.7	61,545	42.9	43,774	23.1

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
Fiscal Year Ended December 31, 2019	59.04	58.43
Fiscal Year Ended December 31, 2018	74.01	71.52

(2) Non-consolidated financial position

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
As of December 31, 2019	443,842	316,040	70.9	527.99
As of December 31, 2018	435,350	302,824	69.3	505.41

(Reference) Equity: As of December 31, 2019: ¥314,802 million
As of December 31, 2018: ¥301,571 million

Note: Non-consolidated financial figures were prepared in accordance with accounting standards generally accepted in Japan.

**2. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending December 31, 2020
(January 1, 2020 through December 31, 2020)**

Explanation regarding non-consolidated financial results is omitted since it is not considered to be material as investment information.

- * Financial results report is exempt from audit by certified public accountants or an audit corporation.
 - * Explanation regarding proper use of the forecasts of financial results and other notes
- (1) While the core operating income disclosed by the Company is not an indicator defined in IFRS, the Company voluntarily discloses this as it is believed to be a valuable benchmark for measuring the Group's recurring business performance.
- (2) Forecasts stated herein are based on the currently available information and the Company's assumptions that were judged to be valid as of the announcement date hereof, and are not intended to be a promise by the Company to achieve these forecasts. Therefore, actual results may differ for various factors.