(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013)

ANNOUNCEMENT

UPDATE ON FESTIVAL WALK – OPERATIONS HAVE RESUMED

31 March 2014 – Further to the Announcement this morning, Mapletree Greater China Commercial Trust Management Ltd. (the "**Manager**"), as the Manager of Mapletree Greater China Commercial Trust, wishes to update on the following:

1) The unprecedented extent of thunderstorm experienced in Hong Kong yesterday (which was classified as "black rainstorm warning level" by Hong Kong Observatory; www.hko.gov.hk) was the cause of flooding to certain parts of the retail mall at Festival Walk. The office component of Festival Walk was not affected.

2) Almost all of the affected areas have since been cleaned up. Save for a few shops which remained closed for cleaning, all of Festival Walk's retail tenants have resumed trading.

3) The Manager has taken and will continue to take more precautionary measures for the safety of tenants and visitors.

4) More updates will be provided should there be any further material developments.

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By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Greater China Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree Greater China Commercial Trust

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were the Joint Global Coordinators, Underwriters and Issue Managers for the Initial Public Offering ("IPO") and listing of MGCCT.

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