

19 July 2018

Singapore Exchange Securities Trading Limited
4 Shenton Way
#02-01, SGX Centre 2
Singapore 068807
Republic of Singapore

Dear Sir/Madam

ACCC Announcement

Issuer: Pacific National Finance Ltd (formerly Asciano Finance Ltd)

Securities: ASCIANO FINGBP300M5%N230919

The Australian Competition and Consumer Commission (ACCC) today announced that it has commenced proceedings against Pacific National and Aurizon in relation to Pacific National's proposed acquisitions of Aurizon's Acacia Ridge Terminal and Queensland Intermodal Business. Pacific National refutes the allegations and will be vigorously defending the proceedings commenced by the ACCC.

Your faithfully



Kate Bowman
General Counsel and Company Secretary
Pacific National