ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

CLARIFICATION ANNOUNCEMENT

The Board of Directors of Advance SCT Limited (the "**Company**") refers to the announcement dated 26 April 2017 (the "**Announcement**").

The Company wishes to clarify that it had on 3 March 2017, submitted an extension letter to the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), seeking an extension of time of 12 months from 3 March 2017 to submit an application to the SGX-ST stating that the Company has met the requirements as out in Rule 1314(1) of the Listing Manual as well as seeking clarification from the SGX-ST on matters pertaining to the Company's proposed acquisition of certain entities involved in the electronic waste management business and metal processing and recycling industry (the "**Proposed Acquisition**").

The Company is in the midst of preparing a resumption proposal (the "**Resumption Proposal**") which will be submitted to the SGX-ST in due course.

The Company will release an announcement as and when there are further materials developments regarding the Resumption Proposal and the Proposed Acquisition.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
9 May 2017