

**RESPONSE TO SGX ON QUERY ON TRADING ACTIVITY**

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The Board of directors of AEI Corporation Ltd (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding trading activity in the Company's shares. The Company sets out the SGX-ST's queries and its responses as follows:

**Question 1:** **Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.**

**Response:** The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

**Question 2:** **Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

**Response:** The Company refers to its announcement on 11 November 2019 that it has entered into a conditional business sale and purchase agreement with 3PLE1 Holdings Pte. Ltd. ("Purchaser") and Tan Chu En Ian ("Purchaser's Guarantor") to dispose to the Purchaser the Company's business and liabilities in the manufacture, import, and export of aluminium extrusion sections, metal materials, and other related products, as a going concern.

Subsequent to the above announcement, the Company has announced on 11 November 2019 and 12 November, the Company's repurchase of its shares aggregating 249,500 at total consideration of S\$173,996.24.

As at the date of this announcement, the Company has further repurchased 171,900 of its shares at a total consideration of S\$125,876.76

Other than the above, the Company is not aware of any other possible explanation for the trading

**Question 3:** **Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?**

**Response:** The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

By Order of the Board  
Sun Quan  
Non-Executive Chairman  
13 November 2019