

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Formerly known as Cedar Strategic Holdings Ltd.)

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

ALLOTMENT AND ISSUANCE OF 65,469,600 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP CAPITAL OF THE COMPANY (“CONSIDERATION SHARES”) AT AN ISSUE PRICE OF S\$0.10 PER CONSIDERATION SHARE AS SATISFACTION OF PART OF THE CONSIDERATION TO D3 CAPITAL LIMITED (“D3”) IN CONNECTION WITH THE D3 ACQUISITION

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Company’s circular dated 3 February 2017 in respect of, inter alia, the proposed allotment and issue of the Consideration Shares.

The Board of Directors (the “**Board**”) of Emerging Towns & Cities Singapore Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that further to the announcement on 27 February 2017 relating to the completion of the D3 Acquisition, the Company has on 28 February 2017 allotted and issued the Consideration Shares to the nominees notified by D3 in the following manner and proportion:

Allottees	Consideration Shares
Mr Teo Cheng Kwee as nominee of D3	39,281,760
Mr Toh Cher Kah as nominee of D3	26,187,840
Total	65,469,600

Pursuant to the allotment and issuance of the Consideration Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 765,625,245 to 831,094,845 Shares. The Consideration Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing issued and paid-up ordinary shares in the capital of the Company as at the date of the allotment and issue of the Consideration Shares, save for any dividends, rights, allotments or other distributions, the record date of which falls before the issuance of the Consideration Shares.

The Consideration Shares will be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 2 March 2017.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

28 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)

*Address: Six Battery Road, #10-01, Singapore 049909
Tel: 6381 6757*