

EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration No. 202144351H)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

The Extraordinary General Meeting of Ever Glory United Holdings Limited (the “**Company**”) was held at:

PLACE : 3 Little Road, #02-02, CRF Building, Singapore 536982
DATE : Monday, 22 December 2025
TIME : 3.00 p.m.
PRESENT : As set out in the attendance records maintained by the Company.
IN ATTENDANCE : As set out in the attendance records maintained by the Company.
CHAIRMAN : Mr. Sun Renwang

WELCOMING ADDRESS

The Chairman of the Meeting, Mr. Sun Renwang (“**Chairman**”), requested the representative of Company Secretary (“**CS Representative**”) to conduct the proceedings of the Extraordinary General Meeting (the “**EGM**” or “**Meeting**”) on his behalf. All attendees were welcomed to the EGM.

QUORUM

As the requisite quorum for the EGM was present, the CS Representative, on behalf of the Chairman, declared the Meeting duly convened and called the EGM to order.

INTRODUCTION

The CS Representative introduced the following directors of the Company (“**Directors**”) who were present at the EGM:

Mr. Sun Renwang (Non-Independent Non-Executive Chairman)
Mr. Xu Ruibing (Executive Director and Chief Executive Officer)
Mr. Chua Siong Kiat (Lead Independent Non-Executive Director)
Mr. Goh Siong Pheck Francis (Independent Non-Executive Director)
Mr. Kong Chee Keong (Independent Non-Executive Director)

The Meeting was further informed that the Company’s Financial Controller, Ms. Joselin Ng, and representatives from the Company’s Sponsor were also in attendance.

NOTICE OF EGM

All relevant information relating to the proposed resolutions are set out in the Notice of the EGM dated 28 November 2025 (the “**Notice**”) together with the Circular which has been circulated for the required statutory period to the shareholders of the Company (“**Shareholders**”). With the consent of the Shareholders present at the Meeting, the Notice convening the Meeting was taken as read.

SUBMISSION OF QUESTIONS FOR THE EGM

The CS Representative informed that, as stated in the Notice, Shareholders were invited to submit substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM either in advance of, or during the EGM itself. As at the cut-off date for the submission of questions, being 5 December 2025 at 3.00 p.m., the Company had not received any questions relating to the resolution to be tabled for approval at the EGM.

VOTING BY POLL

The Shareholders were informed that the resolutions tabled at the EGM would be voted by poll as required under the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”).

The Shareholders were further informed that based on the information provided in the Notice, Shareholders who wished to exercise their voting rights at the EGM could do so either by submitting the instrument of appointing a proxy(ies) to vote on their behalf, or by voting in person at the EGM. All Proxy Forms lodged had been checked, counted, and verified by the Polling Agent and the Scrutineers, and were found to be in order.

The Shareholders were also informed that In.Corp Corporate Services Pte. Ltd. had been appointed as the Polling Agent, and Gong Corporate Services Pte. Ltd. had been appointed as the Scrutineer for the poll conducted at the EGM.

The poll of the EGM would be conducted following the completion of the formal proceedings of the Meeting. The CS Representative then proceeded with the business of the Meeting.

RESOLUTION 1 (SPECIAL RESOLUTION)

THE PROPOSED TRANSFER OF LISTING OF THE COMPANY FROM THE CATALYST BOARD TO THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Shareholders were informed that Resolution 1 was sought to approve the proposed transfer of listing of the Company from the Catalyst Board to the Mainboard of the SGX-ST as a special resolution. The full text of the special resolution was set out in the Notice on page 20 of the Circular dated 28 November 2025.

The Shareholders were invited to raise any questions in relation to the resolution.

There being no questions from the Shareholders, on behalf of the Chairman, the CS Representative proposed the following motion to be put to vote:

“THAT:

- (a) approval be and is hereby given for the Company to transfer its listing from the Catalyst board to the Mainboard of the SGX-ST (the “**Proposed Transfer**”); and
- (b) the Directors of the Company and each of them be and is hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Transfer) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Transfer.”

RESOLUTION 2 (ORDINARY RESOLUTION)

THE PROPOSED ADOPTION OF THE NEW SHARE ISSUE MANDATE

Shareholders were informed that subject to and contingent upon the passing of Resolution 1 as special resolution, that Resolution 2 was sought to approve the proposed adoption of the new share issue mandate. The full text of the ordinary resolution was set out in the Notice on page 20 to 22 of the Circular dated 28 November 2025.

The Shareholders were invited to raise any questions in relation to the resolution.

There being no questions from the Shareholders, on behalf of the Chairman, the CS Representative proposed the following motion to be put to vote:

(a) Resolution 7 (Authority to allot and issue shares) under the heading "Special Business" referred to in the notice of annual general meeting dated 11 April 2025, which was approved by Shareholders at the annual general meeting of the Company held on 29 April 2025, be revoked in its entirety with effect from the date of transfer of the listing of the Company from the Catalist board to the Mainboard of the SGX-ST;

(b) pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Mainboard Rules of the SGX-ST ("**Mainboard Rules**"), the Directors of the Company be authorised and empowered to:

- I. (a) allot and issue shares in the capital of the Company ("Shares") whether by way of rights, bonus or otherwise; and/or
- (b) make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures, or other instruments convertible into Shares; and/or
- (c) notwithstanding that such authority conferred by this Resolution may have ceased to be in force at the time the Instruments are to be issued, issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or other capitalisation issues, provided that the adjustments do not give the holder a benefit that a shareholder does not receive,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

II. (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided always that:

- (a) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments, made or granted pursuant to this Resolution), shall not exceed 50% of the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to the existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 20% of the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below);
- (b) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) that may be issued under sub-paragraph (a) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:
 - (i) new Shares arising from the conversion or exercise of any convertible securities;
 - (ii) new Shares arising from exercising of share options or vesting of share awards, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Mainboard Rules; and

(iii) any subsequent bonus issue, consolidation or subdivision of Shares.

(c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Mainboard Rules for the time being in force (unless such compliance has been waived by the SGX-ST), and all applicable legal requirements under the Companies Act and the Constitution for the time being of the Company; and

(d) the authority conferred by this Resolution shall, unless revoked or varied by the Company in general meeting, take force and effect from the effective date of the transfer of the listing of the Company from the Catalyst board to the Mainboard of the SGX-ST, and shall continue to be in force until the conclusion of the Company's next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

ADJOURNMENT OF EGM AND CONDUCT OF POLL

On behalf of the Chairman, the CS Representative informed Shareholders that all motions tabled at the EGM had been put forth for voting. A briefing on the poll voting procedures was conducted by the Scrutineers. Thereafter, the Shareholders were to cast their votes.

The Shareholders were reminded to complete their poll voting slips and submit them to the Scrutineer. She further informed Shareholders that the Polling Agent and the Scrutineer would proceed to count and verify the votes cast on the resolutions. Accordingly, the EGM was adjourned at 3.07 p.m. to facilitate vote counting and verification.

RESULTS OF EGM

On behalf of the Chairman, the CS Representative informed the Shareholders that the EGM resumed at 3.15 p.m. and announced the results of the poll as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)[*]	Number of Shares	As a percentage of total number of votes for and against the resolution (%)[*]
Special Resolution 1					
The proposed transfer of listing of the Company from the Catalyst Board to the Mainboard of the SGX-ST	301,376,162	300,733,962	99.79	642,200	0.21
Ordinary Resolution 2					
The proposed adoption of the new share issue mandate	301,376,162	293,845,162	97.50	7,531,000	2.50

^{*}Based on the results of the poll conducted by the polling agent, the percentage of the total number of votes for and against the resolution is rounded to two decimal places.

Based on the voting results tabulated, and on behalf of the Chairman, the CS Representative declared that the Special Resolution and Ordinary Resolution tabled at the EGM were duly carried.

CONCLUSION

There being no other business to transact, and on behalf of the Chairman, the CS Representative declared the EGM of the Company closed at 3.16 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

**SUN RENWANG
CHAIRMAN OF THE MEETING**