

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

UPDATE ON ARBITRATION PROCEEDINGS IN MALAYSIA

The Board of Directors (the “**Board**”) of GRP Limited (the “Company” and together with its subsidiaries, (the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024, 13 December 2024, 10 February 2025 and 20 February 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that EESB has filed a civil suit against Ratus Nautika and its directors (the “**Defendants**”) at the Ipoh High Court and subsequently obtained an *ex-parte* Mareva Injunction Order to, *inter alia*, prevent RNSB from withdrawing or utilizing up to the sum of RM3,717,035.41 from its business account, investment account and other current accounts of RNSB in Malaysia except for its HDA account (a mandatory designated Housing Development Account ensuring that payments from buyers are channeled and used for project-related costs, protecting homebuyers’ right) and an order for RNSB to affirm and file an affidavit providing details of its business account, investment account and fixed deposit account in Malaysia except for the HDA account.

The Company has engaged legal representation in Malaysia and intends to vigorously contest and challenge EESB’s civil suit and injunction application including the aforesaid *ex-parte* Mareva Injunction Order.

The Company will update shareholders as and when material developments occur.

BY ORDER OF THE BOARD

Goh Lik Kok

Executive Director and Chief Executive Officer

1 April 2025