

INTERNATIONAL CEMENT GROUP LTD.
(Incorporated in Singapore)
(Company Registration No. 201539771E)

**PROPOSED ACQUISITION BY THE COMPANY OF A 100% INTEREST OF A COMPANY IN
NAMIBIA AS A VERY SUBSTANTIAL ACQUISITION**

EXTENSION OF LONG-STOP DATE FOR FULFILMENT OF CLOSING CONDITIONS

A. EXTENSION OF LONG-STOP DATE FOR FULFILLMENT OF CLOSING CONDITIONS

The board of directors of International Cement Group Ltd (the “**Company**”) would like to inform its shareholders (the “**Shareholders**”) that pursuant to an amendment agreement dated 31 July 2019 to the sale and purchase agreement dated 8 March 2019 entered into by the Company for the Proposed Acquisition (the “**Agreement**”), the original long-stop date of 31 July 2019 for the fulfilment of the Closing Conditions has been extended for six (6) months to 31 January 2020. Save for the said 6-month extension of the long-stop date, all the other terms and conditions of the Agreement remain unchanged.

The Company will continue to engage with SGX-ST and work towards obtaining SGX-ST’s approval for the Proposed Acquisition.

B. CAUTIONARY STATEMENT

However, Shareholders should note that notwithstanding the Company’s efforts to continue to engage with SGX-ST and the Company’s efforts to work towards obtaining SGX-ST’s approval for the Proposed Acquisition, there is no certainty or any assurance that the Proposed Acquisition will be approved by SGX-ST and that the Proposed Acquisition will be completed. The approval of the Proposed Acquisition as a VSA is a matter that is entirely at the discretion of the SGX-ST.

Shareholders should also note, there is no certainty or any assurance that all the Closing Conditions under the Agreement could be fulfilled by the new long-stop date of 31 January 2020. If any of the Closing Conditions could not be fulfilled, the Proposed Acquisition may still not be completed.

Shareholders should therefore exercise caution in trading their shares and should consult their stock brokers and or other professional advisers if they have questions on the actions that they should take.

All capitalised terms in this announcement shall bear the respective meanings ascribed to them in the first announcement of the Company relating to the Proposed Acquisition made on 11 March 2019 and or the Agreement.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director

1 August 2019