



**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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## ENTRY INTO MEMORANDUM OF UNDERSTANDING

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The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 11 August 2016 entered into a non-binding memorandum of understanding (“**MOU**”) with BT Industrial Coating (M) Sdn. Bhd. (“**BT Industrial**”).

BT Industrial is engaged in the business of providing water proofing and floor coating services in Malaysia and is an independent unrelated third party. Under the MOU, the parties will establish a joint venture for the purpose of engaging in the business of providing interior design services.

The Company will make such further announcements to inform shareholders of any developments in due course.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the MOU, other than through their respective shareholdings (if any) in the Company.

As the MOU may or may not lead to the entry into any formalised agreements, shareholders and potential investors should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take, should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Anthony Koh Thong Huat  
Chief Executive Officer  
11 August 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*