



Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

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NEWS RELEASE:

Digital Safety PoSA Solution achieves Security Certification by Bugcrowd Inc.

Singapore, 13 June 2016 – Digital Safety Pte Ltd ("DiSa"), a Singapore-based Asset Protection (AP) (anti-theft) solution provider and wholly-owned subsidiary of Equation Summit Limited, is pleased to announce that it has tested its first digital Point-of-Sale ("PoSA") solution using BugCrowd Inc.'s crowdsourced cybersecurity program and a group from its global team of researchers – the largest of its kind in the world. This security testing was done on the new solution to bolster security for DiSa's retail customer base, including: Target Stores, Walmart Stores Inc., Best Buy, Home Depot, Lowes, Staples, Office Depot, Sam's Club Costco, Sears and others.

The DiSa Retail Asset Protection solution is the world's first digital Point-of-Sale Activation solution that protects retail assets from the point-of-production to the point-of-sale. The DiSa solution is a low-cost solution that increases efficiencies both in the supply chain and in the retail store.

Bugcrowd harnesses a global community of more than 30,000 security researchers to identify organisations' critical software vulnerabilities, and provides a range of responsible disclosure and managed service options that allow companies to commission a customized security testing program. Using Bugcrowd's crowdsourced cybersecurity program, DiSa has further armed its PoSA solution against malicious attacks and other vulnerabilities. DiSa's report within the Bugcrowd point in time program validates that the DiSa Asset Protection solution is more secure against hacking, malicious attacks and other vulnerabilities. This assessment helps DiSa meet the US retail community's security

expectations, and strengthens the DiSa solution's ability to solve current issues that US Retailers are facing in terms of theft, fraud and organized crime.

With DiSa, retailers will be able to stock products on the sales floor without fear of theft (no more hiding product in the backroom where it cannot be sold). Retailers will be able to merchandise more quickly; as they will not have to apply current asset protection standards such as "keeper boxes," "spider wraps" or other inefficient standards. These current standards cost the retailers both: 1) employee productivity and 2) heavy internal cost as these standards must be purchased, and repurchased. DiSa is designed to simplify the omni-channel retailer while "selling more and losing less."

DiSa is designed for omni-channel retailing managing a wide-variety of transaction types including: 1) traditional brick transactions, 2) E-commerce transactions where DiSa will protect the purchase to the customer's door (no more mail theft or theft from a delivery vehicle) 3) BOPIS (buy on-line pick-up in-store) and same day pick-up in-store and more.

Eddie Chng, CEO of Equation Summit Limited states, "Using Bugcrowd's approach of harnessing a global network of researchers, DiSa validates its technology as the cutting edge solution for retailers to implement digital Asset Protection. The extensive tests ran by the research community at Bugcrowd is proof that DiSa can be effective as a major deterrent to theft and be a game-changer in terms of fighting the growing concerns of fraud and organized crime."

Report on file – please see contact information below to request a copy of the report

About Bugcrowd Inc.:

The pioneer and innovator in crowdsourced security testing for the enterprise, Bugcrowd harnesses the power of more than 30,000 security researchers to surface critical software vulnerabilities and level the playing field in cybersecurity. Bugcrowd also provides a range of responsible disclosure and managed service options that allow companies to commission a customized security testing program that fits their specific requirements. Bugcrowd's proprietary vulnerability disclosure platform is deployed by Tesla Motors, The Western Union Company, Pinterest, Barracuda Networks and Jet.com. Based in San Francisco, Bugcrowd is backed by Blackbird Ventures, Costanoa Vewnture Capital, Industry Ventures, Paladin Capital Group, Rally Ventures and Salesforce Ventures. Bugcrowd is a trademark of Bugcrowd Inc.. Learn more at www.bugcrowd.com.

About Digital Safety Pte Ltd

Digital Safety Pte Ltd is a Singapore-based technology solutions provider that specializes in research and development of cutting-edge retail asset protection and security ("DiSa Anti-Theft System") and digital authentication ("QuickCheck") solutions.

DiSa Anti-Theft System, the world's first anti-theft protection technology, uses a digital lock on consumer electronic products. DiSa Anti-Theft System allows the manufacturers and retailers of consumer electronic products to prevent theft by integrating DiSa Anti-Theft System codes into their

products during the manufacturing process by making it inoperable at the point-of-manufacturing until the point-of-sale at retail stores.

DiSa Anti-Theft System has won several awards for technology innovation including two recognition of Achievement Awards for its innovative features at the 2009 Plus X Award Technology Conference in Cologne, Germany.

QuickCheck is a digital authentication solution that is capable of verifying the authenticity of a product instantaneously. It allows the consumers to validate the authenticity of a product in real time prior to a purchase decision via their own devices. This is done through the scanning of a unique barcode ("QC Code") that is applied or printed on the packaging of the products. All that is required to authenticate is a smart phone with location service.

www.digital-safety.sg

www.digital-safety.us

About Equation Summit Limited

Equation Summit Limited is an investment holding company listed on the SGX Catalist. It is also involved in integrated electronic waste recycling services including recovery/refinery of ferrous, non-ferrous and precious metals as well as recycling of cathode ray tubes ("CRT") and other end of life products; energy auditing management and professional engineering consultancy services; sales and distribution of audio, video and other consumer electronics products; the provision of patented end-to-end anti-theft and anti-counterfeiting solution under DiSa and the supply and trading of construction materials.

Equation Summit Limited and Digital Safety Pte Ltd can be found online at www.eqsummit.sg.