



Company Registration Number: 196300098Z

Seatrium Successfully Delivers Fourth Jackup Rig Built to Borr Drilling

Singapore, 15 August 2024 – Seatrium Limited (Seatrium or the Group) announced today the successful delivery of its fourth jackup rig, named “*Vali*”, to Borr Drilling, about a year ahead of its planned delivery next year. Completed and delivered on an accelerated schedule, the project milestone marks another successful rig delivery in the Group’s illustrious track record, demonstrating its ability to execute major projects on time and on budget.

Vali is a KFELS Super B Class rig, specifically engineered to operate in water depths of up to 400 feet and capable of drilling to depths of up to 35,000 feet. The rig can also drill deep wells both vertically and horizontally. Its cantilever structure is designed with a maximum combined load of 3,700 kips and is equipped with an advanced, fully-automated high capacity rack and pinion jacking system, with the capacity to accommodate 150 persons with full amenities.

The jackup rig is the fourth in a series of five rigs that Seatrium has built for Borr Drilling; the first three rigs were novated by Borr Drilling to ADNOC Drilling and have been successfully delivered.

These series of jackup rigs built at Seatrium’s Pioneer Yard in Singapore are specifically designed to meet the needs of a diverse range of customers, from small and independent oil companies to major multinational energy corporations.

As the industry benchmark for jackup rigs, the KFELS B Class family of designs are high-quality legacy rigs, that enjoy a good track record of accomplishment, having proven its robustness and efficiency in many fields around the world over the years.

Mr William Gu, Executive Vice President of Seatrium Energy (International), said: “We are pleased to announce the successful delivery of the jackup rig, *Vali*, to Borr Drilling, which marks another significant milestone in our partnership. The accelerated completion of this advanced rig underscores Seatrium’s commitment to innovation, quality and timely execution. With its state-of-the-art design and capabilities, *Vali* not only exemplifies our technical expertise but also enhances the efficiency and productivity of offshore drilling operations globally. We look forward to continuing our journey in delivering safe and high-quality solutions to our valued clients in the energy sector.

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Captions: Seatrium delivers jackup rig, "Vali", to Borr Drilling, about a year ahead of its planned delivery next year. (Photo Credit: Seatrium Ltd)

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com

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