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NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration Number 199902564C)

(Incorporated in Singapore on 13 May 1999)

ANNOUNCEMENT ON UTILISATION OF PROCEEDS

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Company dated 23 October 2020 and registered by the Monetary Authority of Singapore on 23 October 2020 (the “**Prospectus**”).*

The Board of Directors of Nanofilm Technologies International Limited (the “**Company**”) wishes to announce that approximately S\$9.5 million of the gross proceeds of S\$200.0 million raised from the issue of the New Cornerstone Shares, has been utilised for the payment of underwriting commissions and offering expenses, with a balance of S\$0.1 million to be payable in the near future. In the Prospectus, the estimated amount allocated for such usage was stated as S\$9.1 million, which included an estimated underwriting and placement commission of S\$5.3 million and estimated professional fees of S\$3.2 million. The deviation is due to increased underwriting and placement commission of approximately S\$5.6 million and professional fees of approximately S\$3.4 million attributable to, and payable by the Company.

The Company will continue to make further announcements via SGXNET when the remaining proceeds are materially disbursed.

BY ORDER OF THE BOARD

NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Lim Kian Onn
Chief Financial Officer
3 December 2020

Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Issue Managers for the Offering. Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Global Coordinators for the Offering. Citigroup Global Markets Singapore Pte. Ltd., CLSA Singapore Pte Ltd, Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Bookrunners and Underwriters for the Offering. The Joint Issue Managers, the Joint Global Coordinators and the Joint Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

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This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or to be relied upon in connection with, any contract or commitment whatsoever.

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