



## 中远海运国际（新加坡）有限公司

### COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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## Media Release

### **COSCO SHIPPING expands in Malaysia to create a consolidated logistics platform and provide its customers with a one-stop integrated service**

**SINGAPORE 14 February 2020** – Singapore Exchange (“SGX”) mainboard-listed COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) today announced the completion of the following acquisitions by its wholly-owned subsidiary, SH Cogent Logistics Pte Ltd (“**Cogent**”) for a total consideration of RM 88 million:

- acquisition of 80% shares of Guper Integrated Logistics Sdn. Bhd., Gem Logistics Sdn. Bhd. and Dolphin Shipping Agency Sdn. Bhd.; and
- acquisition of 80% shares of East West Freight Services Sdn. Bhd.,

(collectively, the “**Acquisitions**”).

Information on the Acquisitions can be found in the Company’s announcements on 13 August 2019, 31 December 2019 and 31 January 2020.

Following the completion of the Acquisitions and taking into account assets acquired from Golden Logistics & Storage Sdn Bhd and Cogent’s existing assets in Malaysia, the Group’s logistics capabilities in Malaysia are as follows:

- warehouse of approximately 810,000 square feet
- container depot of approximately 780,000 square feet
- open yard of approximately 430,000 square feet
- fleet size of more than 100 prime movers and 400 trailers

With the increased capabilities, the Company is able to strengthen and develop its operations in Malaysia and create a consolidated platform to provide customers with a one-stop integrated service, which is expanded to include container haulage, freight forwarding, container depot and warehousing. Moving forward as an integrated platform, the Group expects to benefit from potential synergies and economies of scale, by engaging in cross-selling of services and business optimization with its related companies.

The Company is progressing on the proposed lease of land at Port Klang, Malaysia to construct a warehouse of approximately 300,000 square feet for the Group’s operations.

The Company will make an announcement when the lease agreement is entered into or when there is any material development in the proposed lease.

The Company will continue to actively expand its logistical networks through strategic acquisitions and investments as it strives to become the leading integrated logistics player in the South and Southeast Asian region.

**About COSCO SHIPPING International (Singapore) Co., Ltd.**

Listed on the mainboard of the SGX, COSCO SHIPPING International (Singapore) Co., Ltd., aims to become one of the leading integrated logistics service providers in South and Southeast Asia, following the 100% acquisition of Cogent Holdings Pte. Ltd. (formerly known as Cogent Holdings Limited) and 40% acquisition of PT Ocean Global Shipping Logistics, an associated company.

**For further information, please contact:**

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