

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH (I) RULE 704(8) OF THE LISTING MANUAL; AND (II) RULE 1018 OF THE LISTING MANUAL

*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the announcements released by the Company on 1 February 2019, 30 April 2019, 17 October 2019, and 18 October 2019 (the “**Announcements**”).*

The Board of Directors of Winas Limited (the “**Company**”) refers to the Announcements in relation to the AC and the Disposal.

On 30 April 2019, the Company announced that the number of members in the AC has been reduced to two following Ms Tan’s retirement as a Non-Executive Director at the AGM. The Company had on 17 October 2019 obtained an extension of time to 31 January 2020 to fill the vacancy on the AC to comply with Rule 704(8) of the Listing Manual. As at the date of this announcement, the Company has yet to appoint a replacement to fill the vacancy in the AC. Accordingly, the Company had on 24 January 2020 submitted an application to the SGX-ST for an extension of time to comply with Rule 704(8) of the Listing Manual (the “**Rule 704(8) Application**”).

As set out in the Announcement dated 1 February 2019, the Company became a cash company following the completion of the Disposal. Under Rule 1018 of the Listing Manual, the Company may be removed from the Official List if it is unable to meet the requirements for a new listing within 12 months from the time it becomes a cash company, that is, by 31 January 2020. Accordingly, the Company had on 24 January 2020 submitted an application to the SGX-ST for an extension of time to comply with Rule 1018 of the Listing Manual (the “**Rule 1018 Application**”, and collectively with the Rule 704(8) Application, the “**Applications**”).

The SGX-ST is reviewing the Applications as at the date of this announcement, and the Company will keep Shareholders updated on the status of the Applications.

Shareholders should note that there is no certainty that the time extensions sought will be granted. If the Rule 1018 Application is not approved, trading in the Company’s securities may be suspended and the Company may be removed from the Official List under Rule 1018 of the Listing Manual. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Sim Yong Teng
Executive Chairman and Executive Director
31 January 2020