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(Constituted in the Republic of Singapore  
pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

**ISSUE OF 90,498,000 NEW UNITS PURSUANT TO THE PRIVATE PLACEMENT**

**1. Introduction**

Further to its announcements dated 2 November 2020 (the "**Launch Announcement**"), 3 November 2020 and 10 November 2020 in relation to the placement of new units ("**New Units**") in ARA LOGOS Logistics Trust ("**ALOG**" and the placement of new units, the "**Private Placement**"), the Board of Directors of ARA LOGOS Logistics Trust Management Limited, in its capacity as manager of ALOG (the "**Manager**"), is pleased to announce that the Manager has issued 90,498,000 New Units at an issue price of S\$0.5525 per New Unit in connection with the Private Placement. With the issue of the New Units, the total number of Units in issue is 1,183,284,817 Units as at the date of this announcement.

The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited at 9.00 a.m. on 11 November 2020.

**2. Status of the Private Placement New Units**

The New Units issued pursuant to the Private Placement will, upon issue, rank pari passu in all respects with the Units in issue on 11 November 2020, including the right to ALOG's distributable income from the date of issuance of the New Units under the Private Placement as well as all distributions thereafter, other than in respect of ALOG's cumulative distributable income for the period from 1 July 2020 to 10 November 2020.

**3. Amendment to Undertaking**

As stated in the Launch Announcement, the total gross proceeds from the Private Placement and the Preferential Offering (as described in announcement titled "Proposed (i) Acquisition of five logistics properties located in Australia and (ii) Fund Investment in 49.5% interest in the New LAIVS Fund and 40.0% interest in the OP Fund (each as defined herein)" dated 26 October

2020) (the “**Acquisition Announcement**”) is expected to be approximately S\$100 million. As the Private Placement has raised S\$50 million, the Manager expects the Preferential Offering, subject to unitholders’ approval, to raise approximately S\$50 million.

In connection thereto, the Undertaking (as defined in the Acquisition Announcement) has today been amended for LOGOS Units No. 1 Ltd. to accept, subscribe and pay in full for such number of additional units to be issued pursuant to the Preferential Offering (the units to be issued pursuant to the Preferential Offering, the “**Preferential Offering Units**”) in excess of its total provisional allotment of Preferential Offering Units corresponding to its direct interest in ALOG amounting to S\$44.65 million (the “**Excess Preferential Offering Units**”), it being understood that LOGOS Units No. 1 will be allotted the Excess Preferential Offering Units only to the extent that there remains any Preferential Offering Units unsubscribed after satisfaction of all applications by other eligible unitholders of ALOG for Preferential Offering Units (if any).

The provision of the Undertaking from LOGOS Units No. 1 will result in the subscription of all unsubscribed Preferential Offering Units remaining after the fulfilment of valid excess Preferential Offering Units applications by other Unitholders for the same under the terms of the Preferential Offering.

BY ORDER OF THE BOARD

**ARA LOGOS Logistics Trust Management Limited**

(as manager of ARA LOGOS Logistics Trust)

(Company Registration No. 200919331H)

Karen Lee  
Chief Executive Officer

Singapore  
11 November 2020

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## **ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)**

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 30 September 2020, ALOG’s portfolio comprises 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.26 billion.

For more information, please visit [www.aralogos-reit.com](http://www.aralogos-reit.com).

## **ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED**

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited (“**ARA**” or the “**Group**”) is a majority shareholder of LOGOS, which operates as ARA’s global logistics real estate platform.

LOGOS is one of Asia Pacific’s leading logistics property groups with over 6.7 million sqm of property owned and under development, and a completed value of S\$14 billion across 24 ventures. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is a leading APAC real assets fund manager with a global reach. With S\$110 billion<sup>(1)</sup> in gross assets under management as at 30 June 2020, ARA manages listed and unlisted real estate investment trusts (REITs), private real estate equity and credit funds, and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management business is supported by dedicated local teams with in-depth knowledge and expertise and empowered by a forward-looking real estate technology strategy. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world’s largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information on LOGOS and ARA, please visit <https://www.logosproperty.com> and <http://www.ara-group.com>

## **IMPORTANT NOTICE**

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This Announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of ALOG in Singapore, the United States or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount

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<sup>1</sup> Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates as at 30 June 2020.

invested. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the United States or any other jurisdiction. The past performance of ALOG and the Manager is not necessarily indicative of the future performance of ALOG and the Manager.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore:**

The Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).