

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

RE-CONSTITUTION OF BOARD COMMITTEES

Further to the announcement made on 20 September 2016, the Board of Directors of FSL Trust Management Pte. Ltd., as Trustee-Manager of First Ship Lease Trust, wishes to announce that Mr Narayanan Sreenivasan has been appointed as a member of the Audit and Risk Committee and the Remuneration Committee with effect from 22 September 2016.

Consequent upon the above changes, the Board Committees comprise the following members:-

Audit and Risk Committee

Mr Michael Gray (Chairman, Independent Director)
Mr Simon Davidson (Independent Director)
Mr Michael Oliver (Independent Director)
Mr Esben Poulsson (Independent Director)
Mr Narayanan Sreenivasan (Independent Director)

Remuneration Committee

Mr Simon Davidson (Chairman, Independent Director)
Mr Michael Gray (Independent Director)
Mr Michael Oliver (Independent Director)
Mr Esben Poulsson (Independent Director)
Mr Narayanan Sreenivasan (Independent Director)

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Elizabeth Krishnan
Company Secretary

23 September 2016