

# CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)

(Company Reg. No: 34074)

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## CREDIT RATINGS AND RELEASE OF THE FOLLOW-UP CREDIT RATING REPORT FOR FIRST TRANCHE CORPORATE BONDS, SECOND TRANCHE CORPORATE BONDS AND THIRD TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

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### 1. Introduction

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (i) the issuance by the Company of the first-tranche of RMB-denominated corporate bonds (“**Corporate Bonds**”) of an aggregate principal amount of RMB1,000,000,000 to qualified investors (the “**Qualified Investors**”) in the People’s Republic of China (excluding Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan, for the purpose of this Announcement) (the “**First Tranche Corporate Bonds**”) on 24 July 2017 and the listing of the First Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 7 August 2017;
- (ii) the issuance by the Company of the second-tranche of Corporate Bonds, which comprises two different types of Corporate Bonds, amounting to an aggregate principal amount of RMB800,000,000 to the Qualified Investors (the “**Second Tranche Corporate Bonds**”) on 16 August 2018 and the listing of the Second Tranche Corporate Bonds for trading on the SSE with effect from 3 September 2018;
- (iii) the issuance by the Company of the third-tranche of Corporate Bonds of an aggregate principal amount of RMB700,000,000 to the Qualified Investors (the “**Third Tranche Corporate Bonds**”, and collectively with the First Tranche Corporate Bonds and the Second Tranche Corporate Bonds, the “**Issued Corporate Bonds**”) on 21 January 2019 and the listing of the Third Tranche Corporate Bonds for trading on the SSE with effect from 29 January 2019; and

- (iv) the announcement dated 28 May 2019 in relation to the credit ratings and release of follow-up credit rating report in respect of the Issued Corporate Bonds (“**2019 Credit Ratings Announcement**”).

## **2. Credit Ratings**

Further to the 2019 Credit Ratings Announcement, the Board is pleased to announce that each tranche of the Issued Corporate Bonds and the Company, as the issuer of the Issued Corporate Bonds, have each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世紀資信評估投資服務有限公司) (the “**Credit Rating Agency**”) on 19 May 2020. There is no change in the credit ratings of each tranche of the Issued Corporate Bonds and the Company, as issuer of the Issued Corporate Bonds, as disclosed in the 2019 Credit Ratings Announcement.

## **3. Release of the Follow-Up Credit Rating Report on the Shanghai Stock Exchange**

In addition, the Credit Rating Agency has issued a follow-up credit rating report (the “**Follow-Up Credit Rating Report**”) in relation to the follow-up credit rating of each tranche of the Issued Corporate Bonds and the Company, as the issuer of the Issued Corporate Bonds. A copy of the Follow-Up Credit Rating Report has been released by the Company today on the SSE and is available on the website of the SSE at [www.sse.com.cn](http://www.sse.com.cn).

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 21 May 2020