Jacks International Limited
Incorporated in the Republic of Singapore
A Johan Company

ANNOUNCEMENT

CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY
- COMPLETION OF THE SHARE CONSOLIDATION

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of Jacks International Limited (the "**Company**") refers to (a) the circular to shareholders of the Company ("**Shareholders**") dated 6 May 2015 (the "**Circular**") in relation to the proposed share consolidation of every five (5) existing issued ordinary shares in the capital of the Company (the "**Shares**") registered in the name or standing to the credit of the securities account (as the case may be), of each Shareholder into one (1) ordinary share (the "**Consolidated Share**"), fractional entitlements to be disregarded (the "**Share Consolidation**"); and (b) the announcement dated 12 June 2015 giving notice of the Books Closure Date for the Share Consolidation.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

2. COMPLETION OF THE SHARE CONSOLIDATION

The Company wishes to announce that the Share Consolidation has been completed and become effective as at 9.00 a.m. on 24 June 2015. Accordingly, on 24 June 2015, every five (5) Shares registered in the name or standing to the credit of the securities account (as the case may be), of each Shareholder were consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises 29,999,993 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and any fractional entitlements have been disregarded.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the

SGX-ST should note that odd lots of Consolidated Shares can be traded with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. Shareholders should note further that the Company has obtained approval from the SGX-ST for the setting up of a temporary counter in the ready market for the trading of Consolidated Shares in board lots of one (1) Consolidated Share for a period of two (2) months from 19 June 2015. The set up of the temporary odd lot counter is strictly of a provisional nature. Entitled Shareholders who continue to hold odd lots of less than 100 Consolidated Shares after the two-month period, may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.

BY ORDER OF THE BOARD

James Koh Chuan Lim
Peter Tam Kui Pui
Company Secretaries

Singapore
24 June 2015