PRESS RELEASE

Frasers Property appoints Jai Mirpuri as Chief Executive Officer of its industrial and logistics business

- Mr Mirpuri will report to the Group Chief Executive Officer to drive the next phase of growth for the Group's industrial and logistics business.

SINGAPORE, 13 OCTOBER 2026

Frasers Property Limited ("Frasers Property", and together with its subsidiaries, the "Group") today announced the appointment of **Mr Jai Mirpuri** as the new **Chief Executive Officer (CEO)** for **Frasers Property Industrial**, with effect from **11 January 2027**.

Joining the Frasers Property Executive Leadership Team, Mr Mirpuri will be based in Singapore and report directly to Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer of Frasers Property. In his role, Mr Mirpuri will be responsible for the Group's industrial & logistics operations in Australia and Europe, which includes overseeing and providing strategic guidance to Frasers Logistics & Commercial Asset Management Pte. Ltd., the manager of Singapore-listed Frasers Logistics & Commercial Trust (FLCT).

Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer of Frasers Property, said: "On behalf of the Board and executive leadership team, I am delighted to welcome Jai to Frasers Property. Jai brings deep expertise in the industrial and logistics sector, and a strong track record of building teams and managing platforms. These credentials, combined with his extensive leadership and customer experience across markets make him well-placed to drive Frasers Property Industrial's next phase of growth. His proven leadership in Southeast Asia complements our existing capabilities, enabling us to take a strategic, global view in scaling our multinational industrial and logistics business. His appointment reinforces our commitment to further strengthening our asset class capabilities and creating long-term value for our stakeholders as we accelerate our growth plans."

Bringing deep sector expertise and global scale

A global real estate leader, Mr Mirpuri brings over 23 years of experience in building, scaling and leading large-scale industrial and logistics platforms across multiple markets, including having lived and worked in Singapore, Japan, China, India, Thailand, Vietnam, Indonesia, Malaysia and the USA. His extensive cross-border fund management and institutional capital experience spans Asia's key growth markets. This brings an investment-grade perspective to the Group, helping to drive platform-wide synergies and long-term capital partnerships.

He is currently the CEO of ESR Fund Managers and Head of Southeast Asia, as well as a member of the executive committee at ESR Group. Mr Mirpuri has raised capital and managed investments, set up growth platforms across the region and led development projects across Asia Pacific. In his current role, he leads development and operations across Southeast Asia, including Singapore, Thailand, Indonesia, Malaysia and Vietnam. Prior to his current appointment, he was also the founder and co-CEO of ESR India. Before the merger with e-Shang, he also served as Redwood Group's Head of Investments for Japan & China. Earlier in his career, he held roles at Deutsche Bank, Real Estate Asset Portfolios and Capital One Financial.

Mr Jai Mirpuri said, "It is an honour to be appointed to lead Frasers Property Industrial. I have long admired the Group's high-quality portfolio, its commitment to sustainability, and its reputation as a leading integrated investor-developer-operator. I look forward to working closely with Panote, the Group leadership, and the talented regional teams to build on the strong foundation already in place, deepen its relationships with customers and capital partners, and lead the business to continued success."

Mr Mirpuri holds a Master of Business Administration with Distinction from INSEAD and a Bachelor and Master of Technology in Aerospace Engineering from the Indian Institute of Technology Bombay.

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group") is an integrated investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S$40.0 billion as at 31 March 2026.

Frasers Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

The Group is the sponsor of real estate investment trusts ("REITs"), Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, listed on the SGX-ST, as well as Frasers Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing its carbon emissions. Frasers Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

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