

MEDIA RELEASE
For Immediate Release

International Cement Group Wins Prestigious Corporate Governance Award at SIAS Investors' Choice Awards 2024



Photo caption: Group CEO and Executive Director, Mr. Zhang Zengtao, receiving the award on behalf of International Cement Group Ltd, which has been awarded Joint Winner for the Singapore Corporate Governance Award (Small Cap Category) at the SIAS Investors' Choice Awards 2024.

SINGAPORE, 18 September 2024 – International Cement Group Ltd (“**ICG**”) is proud to announce that it has been named the Joint Winner of the Singapore Corporate Governance Award 2024 (Small Cap Category) at the Securities Investors Association (Singapore) (“**SIAS**”) Investors' Choice Awards 2024. This prestigious award recognizes ICG's outstanding commitment to corporate governance and sustainability practices, distinguishing the company among more than 450 small-cap listed companies in Singapore.

Mr. Zhang Zengtao, CEO and Executive Director of International Cement Group, expressed his appreciation and said, "We are honoured to be recognized as the Winner of the Singapore Corporate Governance Award 2024 (Small Cap Category). This award affirms our commitment to maintaining the highest standards in corporate governance and sustainability. To be selected

from more than 450 small-cap companies in Singapore is a significant achievement, it reflects the dedication of our Board, Management, and employees in driving good governance practices."

He added, "Our ongoing expansion in key markets in Kazakhstan and Tajikistan, continues to be guided by strong governance and sustainable practices. This recognition not only validates our efforts but also reinforces our commitment to delivering long-term value to our shareholders."

The Singapore Corporate Governance Award aims to promote the adoption of high corporate governance and sustainability standards among public listed companies. This year's award places a greater emphasis on sustainability disclosures, further underscoring the importance of integrating responsible business practices with financial performance.

The award is the result of a rigorous selection process led by SIAS, in collaboration with the NUS School of Business, Centre for Governance and Sustainability. It is based on an investor-centric methodology, with data from Refinitiv, ensuring that key investment selection criteria—such as earnings, valuation, and risk management—align with investors' needs.

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About International Cement Group (www.internationalcementgroup.com)

International Cement Group Ltd. and its subsidiaries (the "Group") is primarily involved in the production, sale and/or distribution of cement, gypsum plasterboards, and related products in the Central Asia region.

The Group owns and operates the largest cement plant in the Khatlon region of Tajikistan, with an annual production capacity of 1.2 million metric tonnes. Additionally, the Group owns and operates a grinding station in Kolkhozabad with an annual production capacity of 0.6 million metric tonnes, and a gypsum plasterboard plant in the Yovon district with an annual production capacity of 30 million square meters, which commenced commercial production in December 2023.

Beyond its operations in Tajikistan, the Group owns and operates two cement plants in Kazakhstan, located in the Almaty and East Kazakhstan regions, with annual production capacities of 1.2 million and 1.0 million metric tonnes, respectively. The Group is currently building its fourth cement plant in the Korday district, Jambyl region of Kazakhstan, which will have an annual production capacity of 1.5 million metric tonnes and is expected to be completed by end 2024.

The Group also has an established presence in the manufacturing and marketing of aluminum extrusions for the construction industry in Singapore.