



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF THE COMPANY WHICH HOLDS CAPITAMALL ERQI

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 7 February 2020 and titled "DIVESTMENT OF THE COMPANY WHICH HOLDS CAPITAMALL ERQI" (the "**Divestment Announcement**").*

Further to the Divestment Announcement, CapitaLand Retail China Trust Management Limited, as manager of CapitaLand Retail China Trust ("**CRCT**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CRCT, has completed the divestment of its entire equity interest in CapitaRetail Henan Zhongzhou Real Estate Co., Ltd. (the "**Target SPV**", and the divestment of the Target SPV, the "**Divestment**"). Following the completion of the Divestment, the Target SPV, which holds CapitaMall Erqi, is no longer a wholly owned subsidiary of CRCT.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited

(Registration Number: 200611176D)

As manager of CapitaLand Retail China Trust

Chuo Cher Shing

Company Secretary

28 May 2020

Important Notice:

The past performance of CapitaLand Retail China Trust ("**CRCT**") is not indicative of future performance. The listing of the units in CRCT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Retail China Trust Management Limited, as manager of CRCT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.