

RESULTS OF ARBITRATION PROCEEDINGS

The Board of Directors of CSC Holdings Limited ("Company") wishes to announce that the award of an arbitration proceeding has been rendered by the Tribunal pursuant to an arbitration proceeding commenced on 18 August 2009 against a third party by a wholly owned subsidiary of the Company, L&M Foundation Specialist Pte Ltd ("LMFS").

The award was received by LMFS on 7 January 2015 (the "Award"). The Tribunal's Award resulted in a Net Final Contract sum of \$ 36.1 million for the project concerning the arbitration proceedings. LMFS' accounting records reflect an amount of \$ 39.3 million as the net contract sum for the aforesaid project. Consequently, the Group would have to provide for the difference of \$ 3.2 million for the financial year ending 31 March 2015.

LMFS is currently obtaining legal advice regarding the Award. The Board will make the necessary announcements to update shareholders and investors of any material developments in connection with the Award.

By Order of the Board

Lee Quang Loong Company Secretary

9 January 2015