

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

REJECTION OF APPLICATION AND DELISTING NOTIFICATION

1. INTRODUCTION

The Board of Directors ("**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. ("**Company**") and together with its subsidiaries, ("**Group**") refers to the announcement dated 28 February 2019 on the issuance of a delisting notification ("**Delisting Notification**") by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to the Company ("**Announcement**").

2. LAST DAY OF TRADING AND SUSPENSION OF TRADING IN SECURITIES

As stated in the Announcement, pursuant to the Delisting Notification, trading in the Company's securities will continue until 5.05 p.m. on 2 April 2019 and thereafter, trading will remain suspended until the completion of the exit offer.

The Company and its controlling shareholder(s) are taking the necessary steps to comply with Listing Rule 1309 of the Listing Manual of the SGX-ST ("**Listing Manual**") which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders of the Company. Details of the steps to be taken by the Company or its controlling shareholder(s) to comply with Listing Rule 1309 of the Listing Manual will be announced to shareholders of the Company in due course.

The Company would like to inform investors and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisor(s).

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome

Executive Director

1 April 2019