



IEV HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 26 July 2011)

(Company Registration Number 201117734-D)

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF AN EXTENSION OF TIME TO RELEASE THE GROUP'S SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcement dated 22 May 2019 (the "Announcement")

The Board of Directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wish to announce that based on the Company's submission and representations to the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the SGX-ST has on 1 June 2020 confirmed it has no objections to a 1-month extension from 31 May 2020 to 30 June 2020 to publish the sustainability report for the financial year ended 31 December 2019 ("**FY2019**") (the "**Waiver**").

The Waiver is in regards to compliance with Rule 711A of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("**Catalist Rules**") and is subject to

- (i) the Company making an immediate announcement of the Waiver granted, disclosing the reasons seeking the Waiver and the conditions of the Waiver as required under Rule 106 of the Catalist Rules;
- (ii) the Company's confirmation that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors; and
- (iii) the Company's confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company

(collectively, the "**Waiver Conditions**"). The Waiver will not be valid if any of the Waiver Conditions is not fulfilled.

COMPLIANCE WITH THE WAIVER CONDITIONS

- (i) Reasons for the Waiver have been disclosed in the Announcement made on 22 May 2020.
- (ii) The Company confirms it is not aware of any information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors.
- (iii) The Company confirms it is not aware of any information that will have a material bearing on investors' decisions which as yet to be announced by the Company.

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers.

By order of the Board

Christopher Do
President and CEO

2 June 2020

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.