
FINAL RESULTS OF THE PRO RATA SUBSCRIPTION AND EXCESS SUBSCRIPTION OF RIGHTS ISSUE

1. INTRODUCTION

1.1. The Board of Directors (the "**Board**") of OUE Lippo Healthcare Limited (the "**Company**") refers to the following announcements made by the Company and First REIT Management Limited (the "**Manager**"), the manager of First Real Estate Investment Trust ("**First REIT**") and an associated company of the Company:

- (a) the announcements dated 28 December 2020 and 19 January 2021 made by the Manager in relation to the non-underwritten rights issue of 791,062,223 units in FIRST REIT (the "**Rights Units**") to raise gross proceeds of approximately S\$158.2 million on a renounceable basis (the "**Rights Issue**") and the offer information statement dated 27 January 2021 issued by the Manager in connection with the Rights Issue;
- (b) the announcements dated 28 December 2020 and 10 February 2021 made by the Company in relation to the Company's eligibility to and proposed participation in the Rights Issue by way of the OHI Pro Rata Subscription and the OHI Excess Subscription (the "**Company Announcements**"); and
- (c) the announcements dated 19 February 2021 and 24 February 2021 made by the Manager in relation to the final results of the Rights Issue and the issue and listing of the Rights Units on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Final Results Announcements**").

1.2. Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Company Announcements.

2. FINAL RESULTS OF THE OHI PRO RATA SUBSCRIPTION AND THE OHI EXCESS SUBSCRIPTION

2.1. As stated in the Company Announcements, the Company had, through its wholly-owned subsidiary, OLH Healthcare Investments Pte. Ltd. ("**OHIPL**"), (a) submitted its acceptance in respect of 81,921,809 Rights Units, being the OHI Allotted Rights Units, for an aggregate consideration of S\$16,384,361.80; and (b) applied for 81,334,795 Excess Rights Units, being the OHI Excess Rights Units, for a maximum aggregate consideration of S\$16,266,959.00.

2.2. Following the Final Results Announcements made by the Manager, the Board wishes to inform the shareholders of the Company that (a) 81,921,809 Rights Units, being the OHI Allotted Rights Units; and (b) 81,334,795 Excess Rights Units, being the OHI Excess Rights Units, have been allotted to OHIPL, resulting in a total number of 163,256,604 Rights Units allotted to OHIPL, representing approximately 20.64% of the total number of Rights Units under the Rights Issue.

- 2.3. Following the completion of the Rights Issue, the Company, through OHIPL, indirectly owns an aggregate interest in 246,850,287 Units, representing approximately 15.44% of the total number of Units in issue¹ as at the date of this Announcement.

By Order of the Board

OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
24 February 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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¹ Based on the total number of 1,598,268,574 Units in issue as at the date of this Announcement immediately following completion of the Rights Issue.