SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	Taiti Sonorai	
N	ame of Listed Issuer:	
Sa	sseur Real Estate Investment Trust ("Sasseur REIT")	
T;	/pe of Listed Issuer: Company/Corporation Registered/Recognised Business Trust	
✓	Real Estate Investment Trust	
_	me of Trustee-Manager/Responsible Person:	
	anager: Sasseur Asset Management Pte. Ltd.	
ls	more than one Substantial Shareholder/Unitholder giving notice in this No (Please proceed to complete Part II)	form?
✓	Yes (Please proceed to complete Parts III & IV)	
D	ate of notification to Listed Issuer:	
02	-Apr-2018	

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	stantial Shareholder/Unitholder A
۱.	Name of Substantial Shareholder/Unitholder:
	L Catterton Asia Advisors
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	28-Mar-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-Mar-2018
5.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable
7 .	Quantum of total voting shares/units (including voting shares/units underlying rights/options/
	warrants/convertible depontures (conversion price (nown)) hold by Substantial Shareholder

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	1,180,280,000	1,180,280,000
As a percentage of total no. of voting shares/units:	0	100	100
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 1,196,280,000	<i>Total</i> 1,196,280,000

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] Prior to the initial public offering of Sasseur REIT, Sasseur Cayman Holding II Ltd. (the "Cayman Holdco") held 1,180,280,000 units in Sasseur REIT ("Units"). As stated in the prospectus of Sasseur REIT, Cayman Holdco (and L Catterton Asia Advisors) is deemed to be interested in 1,180,280,000 Units held through DBS Nominees (Private) Limited. Each of L Catterton Asia Advisors, L Capital Asia 2 Pte .Ltd., L Catterton Singapore Pte. Ltd. and Great World Shanghai Outlet Pte. Ltd. ("Great World Shanghai") hold a deemed interest in Cayman Holdco. In addition Sparkling Gateway Pte. Ltd. (the "Sparkling Gateway") is a private limited company incorporated in Singapore. Sparkling Gateway is wholly-owned by L Capital Asia 2 Pte Ltd. Concurrently with, but separate from the initial public offering of Sasseur REIT, Sparkling Gateway has subscribed for Units at the offering price set out in the prospectus. Sparkling Gateway has invested SGD 12,800,000 for 16,000,000 number of Units in the Offering. Each of Great World Shanghai, Sparkling Gateway and L Capital Asia 2 Pte Ltd is managed by L Catterton Singapore Pte. Ltd. Each of L Catterton Asia Advisors, L Catterton Singapore Pte. Ltd., L Capital Asia 2 Pte Ltd and Great World Shanghai are deemed interested in the Units held by Cayman HoldCo by virtue of Section 4 of the Securities and Futures Act (Chapter 289) (SFA). Each of L Catterton Asia Advisors, L Catterton Singapore Pte. Ltd. and L Capital Asia 2 Pte. Ltd. are deemed interested in the Units held by Sparkling Gateway by virtue of Section 4 of the SFA. Following the transaction L Catterton Asia Advisors will be deemed to be interested in 1,196,280,000 Units. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders] As stated in the Prospectus, Cayman Holdco is a wholly-owned subsidiary of Sasseur Cayman Holding Limited (the "Sponsor"). 22.8% of the shareholding interest of the Sponsor is held by Great World Shanghai Outlet Pte. Ltd., majority owned by L Capital Asia 2 Pte. Ltd. L Capital Asia 2 Pte. Ltd. is the legal entity of L Capital Asia 2 which is a private equity fund managed and controlled by L Catterton Singapore Pte. Ltd. , which is an investment company incorporated in Singapore and a wholly-owned subsidiary of L Catterton Asia Advisors. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 12. Remarks (if any):

The percentage of unitholding immediately after completion of the initial public offering ("Offering") and prior to the redemption of 495,000,000 Units held by Cayman Holdco (the "Redemption") is calculated on the basis of 1,675,280 Units. The percentage of unitholding immediately after completion of the Offering and the Redemption is calculated on the basis of 1,180,280,000 Units.

Sponsorship Statement:

DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Issue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the "Joint Bookrunners and Underwriters").

securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholde Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 28-Mar-2018	Name	of Substantial Shareholder/Unitholder:
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholde Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 28-Mar-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition change in, interest (if different from item 4 above, please specify the date):	L Capita	Asia 2 Pte. Ltd.
Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholde ☐ Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 28-Mar-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition change in, interest ① (if different from item 4 above, please specify the date):	securit	stantial Shareholder/Unitholder a fund manager or a person whose interest in the ies of the Listed Issuer are held solely through fund manager(s)?
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Explanation (if the date of becoming aware is different from the date of acquisition change in, interest):	Charle of 28-Mar-2	nge in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder sing to be a Substantial Shareholder/Unitholder f acquisition of or change in interest: 2018 n which Substantial Shareholder/Unitholder became aware of the acquisition of, or the e in, interest (if different from item 4 above, please specify the date):
Not applicable	Change Cal Date of 28-Mar-2 Date of change 28-Mar-2	nge in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder sing to be a Substantial Shareholder/Unitholder f acquisition of or change in interest: 2018 n which Substantial Shareholder/Unitholder became aware of the acquisition of, or the e in, interest (if different from item 4 above, please specify the date): 2018 ation (if the date of becoming aware is different from the date of acquisition of, or the

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	1,180,280,000	1,180,280,000

As a percentage of total no. of voting shares/units:	0	100	100
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,196,280,000	1,196,280,000
As a percentage of total no. of voting shares/units:	0	71.4	71.4

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Prior to the initial public offering of Sasseur REIT, Sasseur Cayman Holding II Ltd. (the "Cayman Holdco") held 1,180,280,000 units in Sasseur REIT ("Units"). As stated in the prospectus of Sasseur REIT, Cayman Holdco (and L Catterton Asia Advisors) is deemed to be interested in 1,180,280,000 Units held through DBS Nominees (Private) Limited.

Each of L Catterton Asia Advisors, L Capital Asia 2 Pte .Ltd., L Catterton Singapore Pte. Ltd. and Great World Shanghai Outlet Pte. Ltd. ("Great World Shanghai") hold a deemed interest in Cayman Holdco. In addition Sparkling Gateway Pte. Ltd. (the "Sparkling Gateway") is a private limited company incorporated in Singapore. Sparkling Gateway is wholly-owned by L Capital Asia 2 Pte Ltd. Concurrently with, but separate from the initial public offering of Sasseur REIT, Sparkling Gateway has subscribed for Units at the offering price set out in the prospectus. Sparkling Gateway has invested SGD 12,800,000 for 16,000,000 number of Units in the Offering.

Each of Great World Shanghai, Sparkling Gateway and L Capital Asia 2 Pte Ltd is managed by L Catterton Singapore Pte. Ltd., L Capital Asia 2 Pte Ltd and Great World Shanghai are deemed interested in the Units held by Cayman HoldCo by virtue of Section 4 of the Securities and Futures Act (Chapter 289) (SFA). Each of L Catterton Asia Advisors, L Catterton Singapore Pte. Ltd. and L Capital Asia 2 Pte. Ltd. are deemed interested in the Units held by Sparkling Gateway by virtue of Section 4 of the SFA.

Following the transaction L Capital Asia 2 Pte. Ltd. will be deemed to be interested in 1,196,280,000 Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.

10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	()	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	(0)	which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage of unitholding immediately after completion of the initial public offering ("Offering") and
	prior t	o the redemption of 495,000,000 Units held by Cayman Holdco (the "Redemption") is calculated on the
		of 1,675,280 Units. The percentage of unitholding immediately after completion of the Offering and th nption is calculated on the basis of 1,180,280,000 Units.
	Spons	orship Statement:
	DBS Ba	ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and
		Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinato Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapo
		Obligation and Control Community (Change of Dr. 1997). The Indian Change of
	Pte. Lt	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and
	Pte. Lt Mayba	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and
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	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures:	0	1,180,280,000	1,180,280,000
	a percentage of total no. of voting shares/	0	100	100
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	1,196,280,000	1,196,280,000
As	a percentage of total no. of voting shares/	0	71.4	71.4
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Prior to the initial public offering of Sasse 1,180,280,000 units in Sasseur REIT ("Unit Catterton Asia Advisors) is deemed to be (Private) Limited.	eur REIT, Sasseur Cay ts"). As stated in the p	ubstantial Sharehold rman Holding II Ltd. (thorospectus of Sasseur	ne "Cayman Holdo REIT, Cayman Hol
8.	[You may attach a chart in item 10 to interest arises] Prior to the initial public offering of Sasse 1,180,280,000 units in Sasseur REIT ("Unit Catterton Asia Advisors) is deemed to be	eur REIT, Sasseur Cay ts"). As stated in the p be interested in 1,180 tal Asia 2 Pte .Ltd., L 0 Shanghai") hold a de- ng Gateway") is a priv- owned by L Capital Ar r REIT, Sparkling Gate	ubstantial Sharehold man Holding II Ltd. (the prospectus of Sasseur II),280,000 Units held the Catterton Singapore Ptemed interest in Caymovate limited company Asia 2 Pte Ltd. Concurioway has subscribed for	ne "Cayman Holdo REIT, Cayman Hol Irough DBS Nomin te. Ltd. and Great nan Holdco. In add incorporated in rently with, but so or Units at the offe
8.	[You may attach a chart in item 10 to interest arises] Prior to the initial public offering of Sassa 1,180,280,000 units in Sasseur REIT ("Unit L Catterton Asia Advisors) is deemed to be (Private) Limited. Each of L Catterton Asia Advisors, L Capit Shanghai Outlet Pte. Ltd. ("Great World Sparkling Gateway Pte. Ltd. (the "Sparkling Singapore. Sparkling Gateway is whollyfrom the initial public offering of Sasseur price set out in the prospectus. Sparkling	eur REIT, Sasseur Cay ts"). As stated in the poe interested in 1,180 tal Asia 2 Pte .Ltd., L 0 Shanghai") hold a deing Gateway") is a prive- owned by L Capital Ar REIT, Sparkling Gate g Gateway has invest Gateway and L Capital Asia Advisors, L Catter nterested in the Units er 289) (SFA). Each of Pte. Ltd. are deemed i	man Holding II Ltd. (the prospectus of Sasseur II),280,000 Units held the catterton Singapore Ptemed interest in Caymy ate limited company Asia 2 Pte Ltd. Concur Italy Asia 2 Pte Ltd. Concur Italy Asia 2 Pte Ltd is marton Singapore Pte. Ltd. Italy III Ltd. III Ltd	ne "Cayman Holdo REIT, Cayman Holdo rough DBS Nominate. Ltd. and Great in an Holdco. In addincorporated in reently with, but so or Units at the offer 16,000,000 number 16,000,000 number 16,000 number

Explanation (if the date of becoming aware is different from the date of acquisition of, or the

6.

change in, interest):

	Please	refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
10.	Attac	hments (if any): 1
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Dom	orke (if and):
12.	Kem	arks (<i>if any</i>):
	prior to	ercentage of unitholding immediately after completion of the initial public offering ("Offering") and on the redemption of 495,000,000 Units held by Cayman Holdco (the "Redemption") is calculated on the offering and the fig. 3. The percentage of unitholding immediately after completion of the Offering and the option is calculated on the basis of 1,180,280,000 Units.
	DBS Ballssue Note to the	orship Statement: ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinator Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapor
	Pte. Lt Mayba	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and
Quit	Pte. Lt Mayba the "Jo	ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively bint Bookrunners and Underwriters").
Sub	Pte. Lt Mayba the "Jo	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively
	Pte. Lt Mayba the "Jo estantia	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively bint Bookrunners and Underwriters"). Il Shareholder/Unitholder D e of Substantial Shareholder/Unitholder:
	Pte. Lt Mayba the "Jo estantia	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively bint Bookrunners and Underwriters").
1.	Pte. Lt Mayba the "Jo estantia Nam Great	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively bint Bookrunners and Underwriters"). Il Shareholder/Unitholder D e of Substantial Shareholder/Unitholder: World Shanghai Outlet Pte. Ltd. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	Pte. Lt Mayba the "Jo estantia Nam Great Is Su secu	d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively bint Bookrunners and Underwriters"). Il Shareholder/Unitholder D e of Substantial Shareholder/Unitholder: World Shanghai Outlet Pte. Ltd. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?

3.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder		
		interest while still re	emaining a Substantia	l Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder	Ü	
4.	Date of acquisition of or change in	interest:		
	28-Mar-2018			
5.	Date on which Substantial Shareh			•
	change in, interest (if different	from item 4 above	e, please specify the	e date):
	28-Mar-2018			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures (unitholder before and after the train	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	1,180,280,000	1,180,280,000
As uni	a percentage of total no. of voting shares/	0	100	100
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	1,180,280,000	1,180,280,000
	a percentage of total no. of voting shares/	0	70.5	70.5

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Prior to the initial public offering of Sasseur REIT, Sasseur Cayman Holding II Ltd. (the "Cayman Holdco") held 1,180,280,000 units Sasseur REIT ("Units"). As stated in the prospectus of Sasseur REIT, Cayman Holdco (and Great World Shanghai Outlet Pte. Ltd.) is deemed to be interested in 1,180,280,000 Units held through DBS Nominees (Private) Limited.

units:

	refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
. Attac	hments (<i>if any</i>): 🕤
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
. If this	is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
. Rema	arks (<i>if any</i>):
	ins (ii arry).
prior to basis o	rcentage of unitholding immediately after completion of the initial public offering ("Offering") and on the redemption of 495,000,000 Units held by Cayman Holdco (the "Redemption") is calculated on the fig. 1,675,280 Units. The percentage of unitholding immediately after completion of the Offering and the option is calculated on the basis of 1,180,280,000 Units.
DBS Ba Issue M to the G Branch Pte. Ltd Mayba	orship Statement: ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinator Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore, Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and nk Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively int Bookrunners and Underwriters").

Part IV - Transaction details

	Others (please specify):
	umber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
	ot applicable
Δ.	mount of consideration paid or received by Substantial Shareholders/Unitholders (excluding
	okerage and stamp duties):
N	ot applicable
C	rcumstance giving rise to the interest or change in interest:
Αı	equisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Di	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
0	ther circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	(p. cacc specify).
	Others (please specify):

	Part (a)	iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:
	(a)	Qian Bowen
	(b)	Designation (if applicable):
	(2)	Vice President
	(c)	Name of entity (if applicable):
		L Catterton Singapore Pte Ltd
Trar	sactio	on Reference Number (auto-generated):
		6 3 8 3 4 1 7 2 7 2 4 3
	, ,	