

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF CLAIM

The Board of Directors (the “**Directors**” or the “**Board**”) of ayondo Ltd. (the “**Company**”) wishes to inform the Shareholders that the Company has received a letter of claim dated 25 November 2021 from Virtus Assure Pte. Ltd. (“**Virtus Assure**”), for payment of an alleged outstanding sum of S\$25,096 in respect of professional services rendered by Virtus Assure in connection with the Company’s proposed reverse takeover.

The Company is evaluating the claim and will make further announcements as and when there are any material developments on the matter.

By Order of the Board

Foong Daw Ching
Lead Independent Director
30 November 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.