



(Registration No: 2013004)  
(A business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)  
Managed by Croesus Retail Asset Management Pte. Ltd.  
(Registration No: 201205175K)

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S\$110,000,000 5.00 per cent. notes due 2020 comprised in Series 002 (ISIN: SG71H8000004) issued under the U.S.\$500,000,000 Euro Medium Term Note Programme (the "Notes") by Croesus Retail Asset Management Pte. Ltd. (in its capacity as trustee-manager of Croesus Retail Trust) (the "Issuer")

- **EARLY REDEMPTION AND CANCELLATION OF SOME OF THE OUTSTANDING NOTES**

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*Unless otherwise defined, capitalised terms used in this Notice shall have the meanings ascribed to them in the terms and conditions of the Notes (the "Conditions", and each, a "Condition") and the pricing supplements dated 4 April 2016 and 29 September 2016.*

Reference is made to the notice to the holders of the Notes published in The Business Times on 17 October 2017 (a copy of which is also published on the website of the Singapore Exchange Securities Trading Limited) (A) that holders of S\$68,000,000 in aggregate principal amount of the Notes have submitted duly completed option exercise notice, (B) that the Issuer shall consequently redeem S\$68,000,000 in aggregate principal amount of the outstanding Notes pursuant to Condition 6(e)(ii) of the Notes on 24 November 2017 (the "Redemption Date") and (C) that the relevant Notes will be redeemed at 100.00 per cent. of the Calculation Amount of the Notes, together with interest accrued to (but excluding) the Redemption Date (collectively, the "Redemption Moneys").

The Issuer wishes to announce that payment of the Redemption Moneys has been effected on 24 November 2017 and accordingly, it has successfully redeemed S\$68,000,000 in aggregate principal amount of the outstanding Notes, and the redeemed Notes will be cancelled thereafter. Following such redemption and cancellation of S\$68,000,000 in aggregate principal amount of the Notes, the balance outstanding principal amount of Notes immediately thereafter shall be S\$42,000,000.

By Order of the Board  
**Croesus Retail Asset Management Pte. Ltd.**  
as trustee-manager of **Croesus Retail Trust**

Kim Yi Hwa  
Company Secretary  
24 November 2017