



ANWELL TECHNOLOGIES LIMITED (In Liquidation)

(the “**Company**”)

(Company Registration No. 200308707W)

(Incorporated in Singapore)

Discharge of the Judicial Management Order (“JMO”) and the Winding Up of the Company

Reference is made to the Company’s announcement dated 23 February 2018 in relation to the applications filed by the Judicial Managers (“**JM**”) of the Company to apply to the Singapore High Court for the discharge of the JMO and concurrently for the winding up of the Company.

The aforesaid applications were heard before the Singapore High Court on 9 March 2018. At the hearing, the Court granted the application and made orders that, *inter alia*:

1. the JMO be discharged;
2. the JM be released and discharged from their appointment as the Judicial Managers of the Company;
3. the Company be wound up; and
4. Messrs Chee Yoh Chuang and Abuthahir Abdul Gafoor of RSM Corporate Advisory Pte Ltd be appointed as the joint and several Liquidators of the Company (the “**Liquidators**”).

Delisting of the Company from SGX-ST

The Liquidators will prepare the necessary applications to the SGX-ST to delist the shares of the Company from the Mainboard of the SGX-ST.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

For and On Behalf of the Company

Chee Yoh Chuang

Abuthahir Abdul Gafoor

Liquidators

C/o RSM Corporate Advisory Pte Ltd

12 March 2018