

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200715053Z)

STRIKING OFF OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “Company”) wishes to announce the proposed striking off of Derong Real Estate Holdings Pte. Ltd., a wholly-owned subsidiary of the Company (the “**Subsidiary**”).

On 14 April 2026, the Company received a striking-off notice from the Accounting and Corporate Regulatory Authority of Singapore under Section 344(1) of the Companies Act (Cap. 50) of Singapore. Although the Subsidiary is currently not carrying on business or in operation, it holds the Company’s assets. The Company intends to object to the strike-off and has thirty (30) days from the date of receipt of the notice to show cause as to why the Subsidiary should not be struck off.

None of the directors, controlling shareholders, or substantial shareholders of the Company has any interest, direct or indirect, in the striking off, save for their shareholdings in the Company. The Board will update shareholders on any further developments in relation to the striking off as and when appropriate.

By Order of the Board
DEBAO PROPERTY DEVELOPMENT LTD

Yuan Jian Sheng
Executive Director and Chief Executive Officer