



3Q2025 Interim Business Update

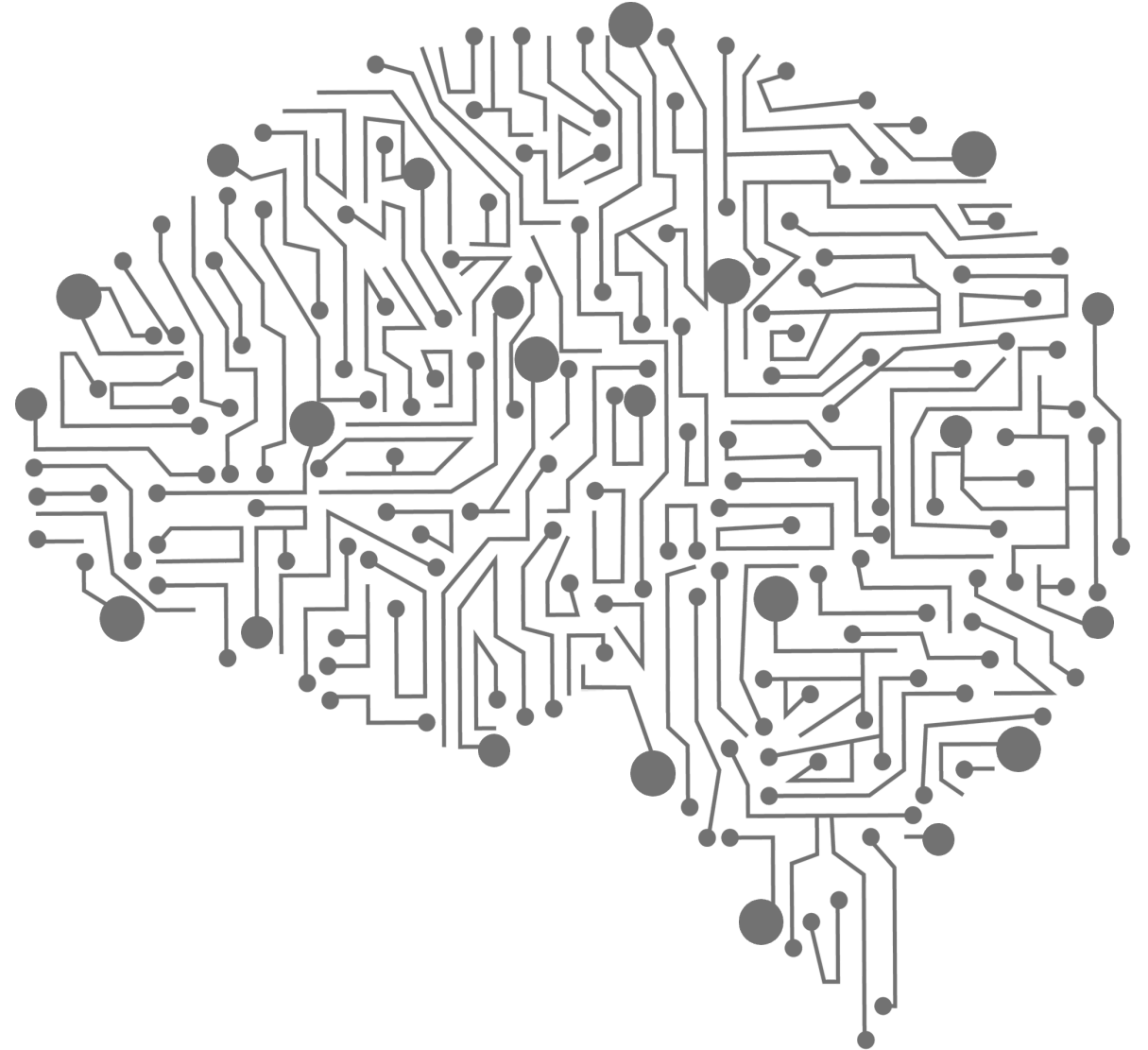
19 November 2025

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- 1 **3Q2025 Financial Performance**
- 2 **Business Overview**
- 3 **FY2025 Key Strategies**
- 4 **FY2025 Outlook**



Financial Performance in 3Q2025

- **Revenue increased 20.5% year-on-year to S\$257.7m** due to:
 - Electrification: +S\$41.8m (+39.9%)
 - Progressive recognition of revenue from its two major Electrification-related projects in the Americas region that was secured in 2024
 - Communications: -S\$0.1m (-0.2%)
 - Year-on-year depreciation of the US Dollar, Australian Dollar and New Zealand Dollar against the Singapore Dollar
 - Assuming constant currency effects, the Communications revenue would have registered a growth of 4.6% in 3Q2025
 - Automation: +S\$2.1m (+4.4%)
 - higher technology and integrated system solutions revenues in the Americas region
- **Order intake decreased by 21.7% to S\$146.1m** attributed to:
 - Electrification: -S\$30.3m (-38.7%)
 - Absence of several major electrification projects secured in 3Q2024
 - Communications: +S\$14.6m (+24.2%)
 - Orders from recent acquisitions that have expanded the Communications business's geographic footprint and market coverage in USA
 - Automation: -S\$24.9m (-52.1%)
 - Absence of greenfield orders in the oil and gas sector that were received in 3Q2024 but not repeated this year
- **Order book of S\$467.5m as at 30 September 2025**

Revenue

S\$257.7m

▲ 20.5%

Order Intake

S\$146.1m

▼ 21.7%

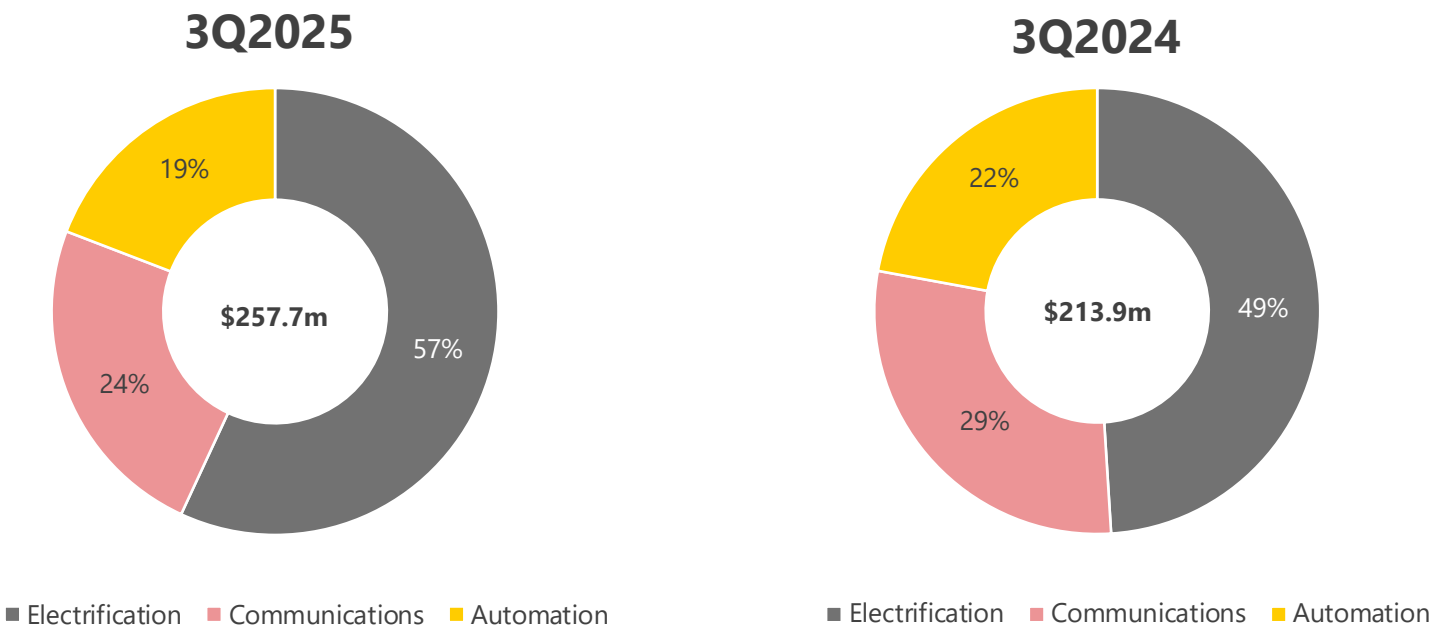
Order Book

S\$467.5m

▼ 26.2%

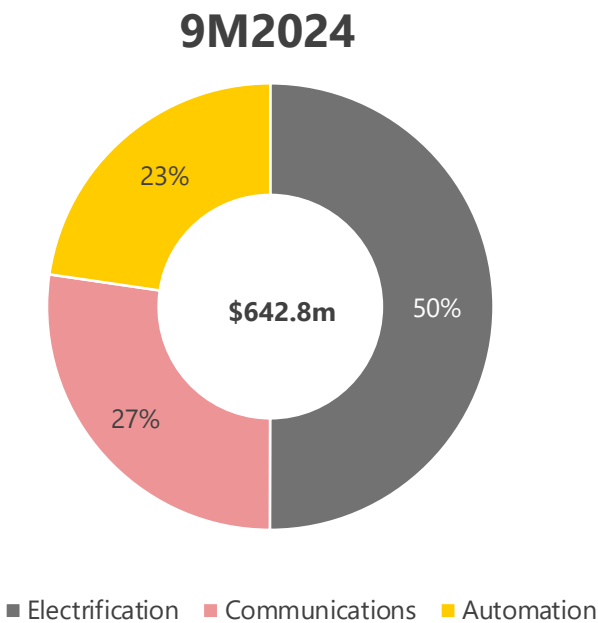
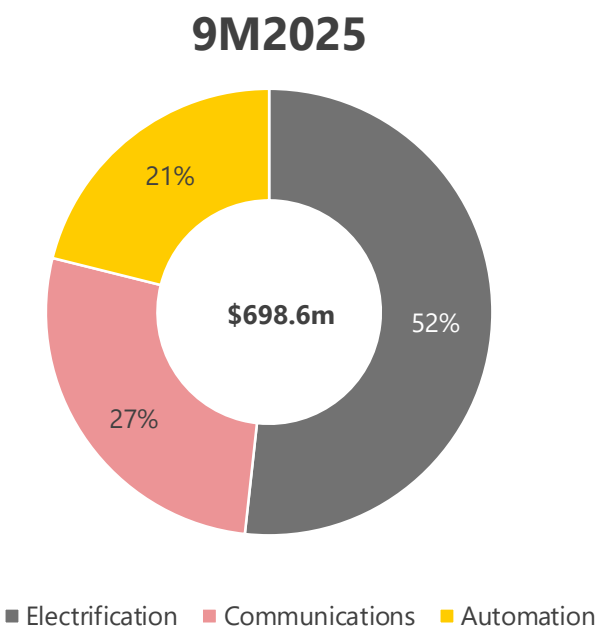
3Q2025: Revenue Breakdown By Business Segment

\$ million	3Q2025	3Q2024	YoY %
Electrification	146.7	104.8	39.9%
Communications	61.7	61.8	-0.2%
Automation	49.4	47.3	4.4%
Total	257.7	213.9	20.5%



9M2025: Revenue Breakdown By Business Segment

S\$ million	9M2025	9M2024	YoY %
Electrification	361.4	321.6	12.4%
Communications	189.7	175.3	8.2%
Automation	147.5	145.9	1.1%
Total	698.6	642.8	8.7%

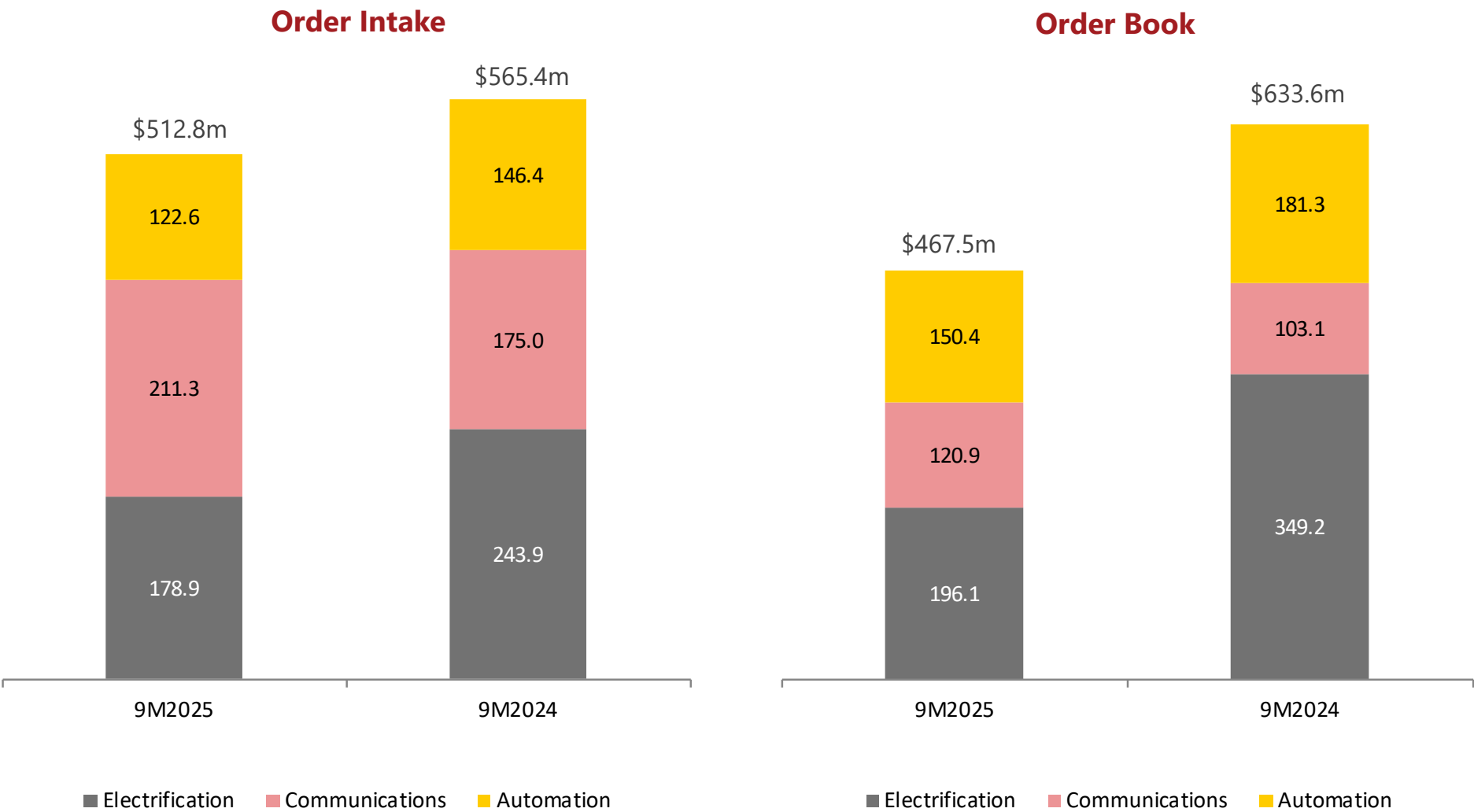


Quarterly Revenue Trends by Business Segment

By Business, Q-o-Q
(S\$ million)

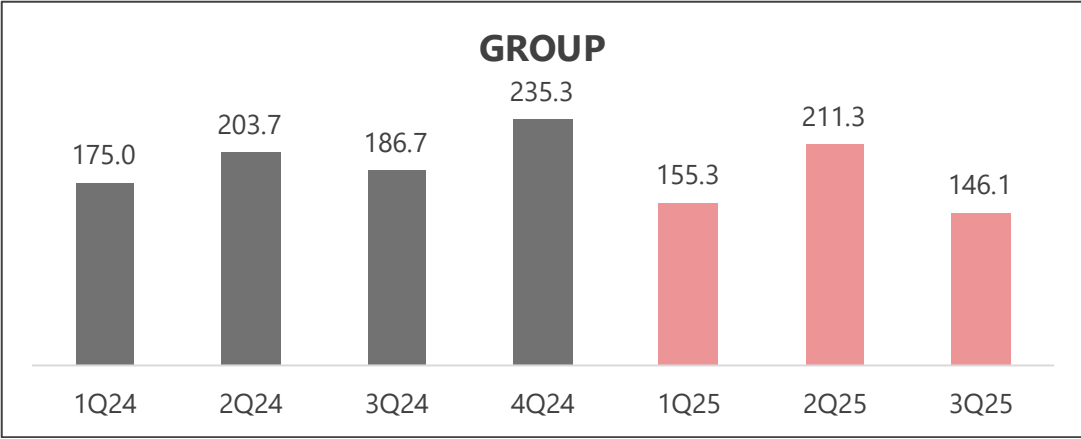
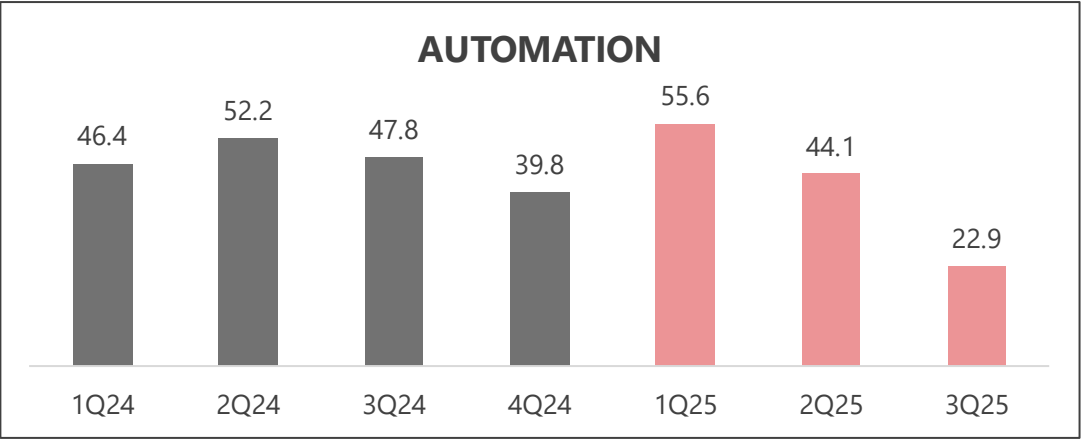
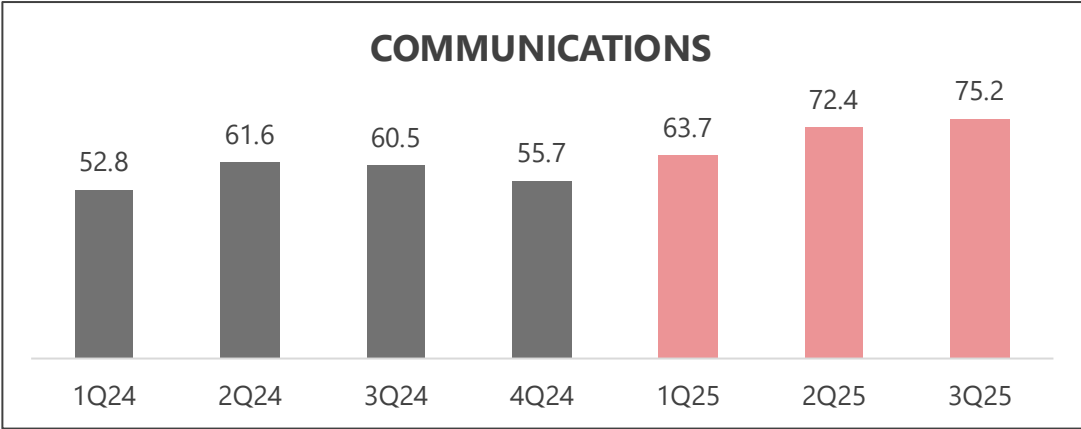
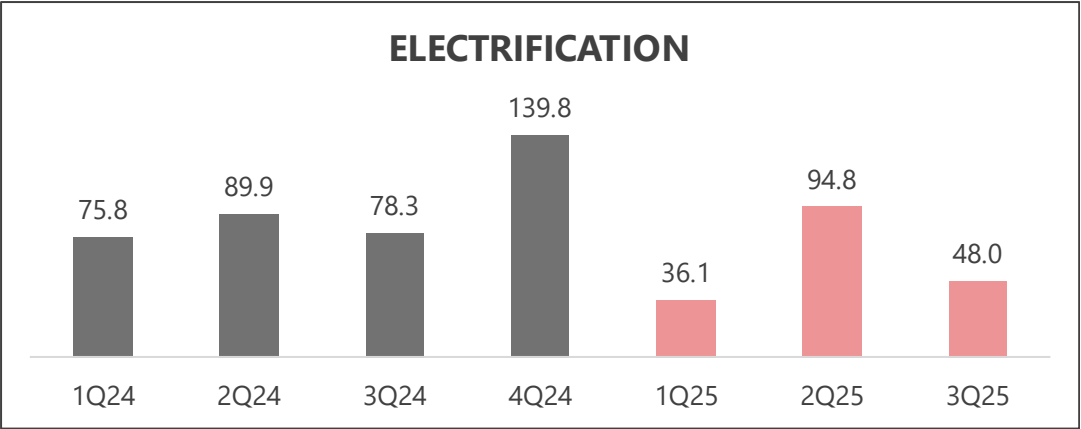


9M2025 Order Intake/Book By Business Segments



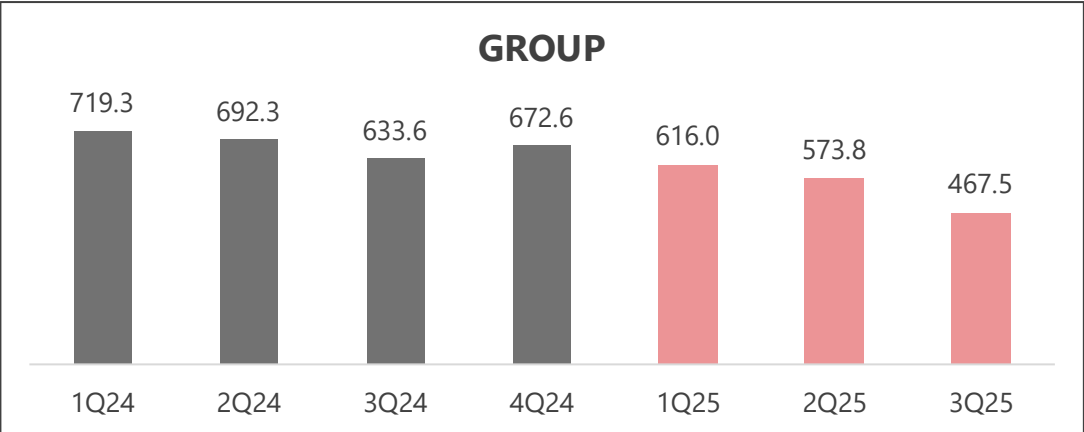
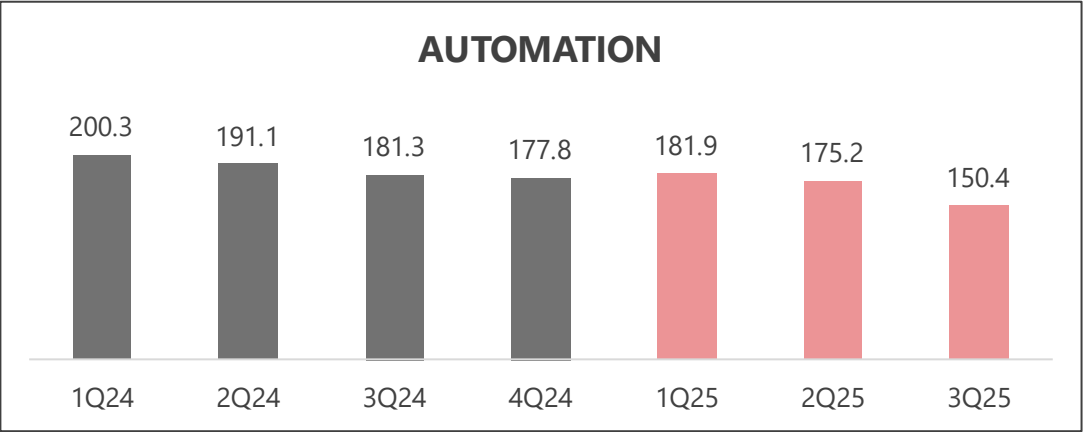
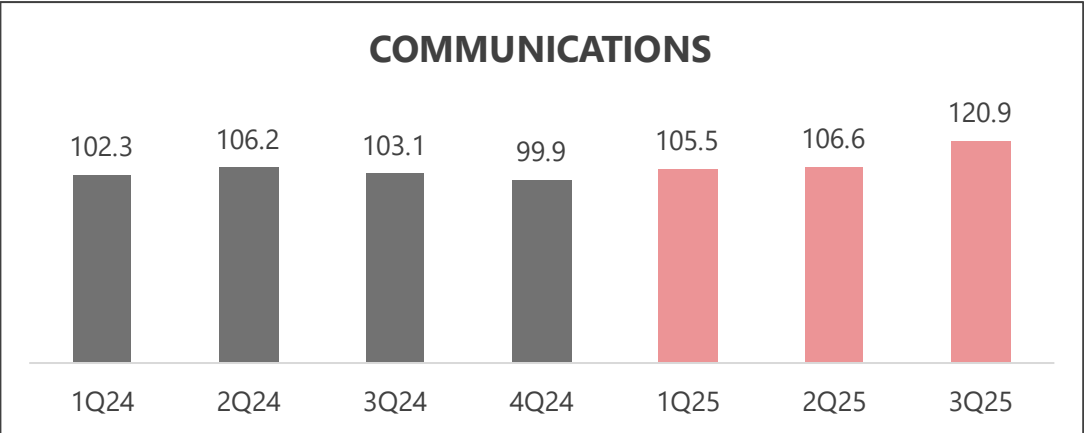
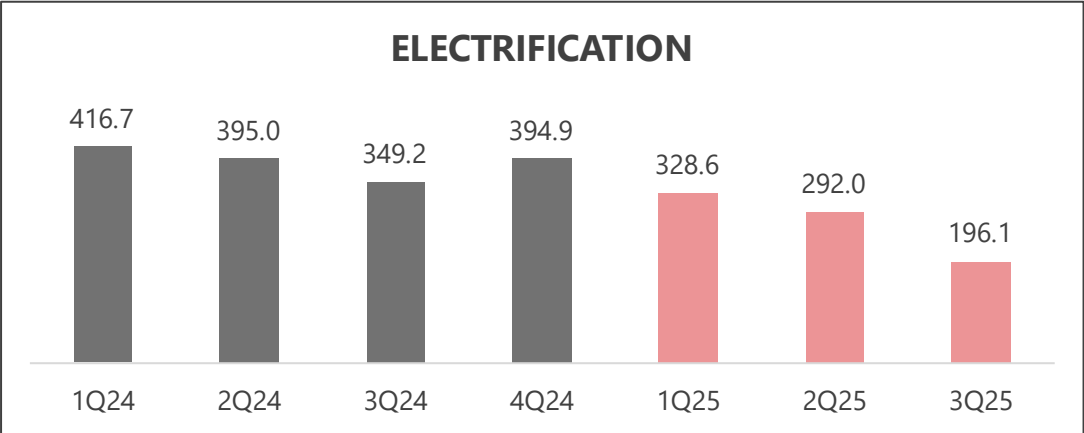
Order Intake by Business Segment

By Business, Q-o-Q
(S\$ million)



Order Book by Business Segment

By Business, Q-o-Q
(S\$ million)



Business Overview

- Revenue growth of 20.5% year-on-year from S\$213.9 million to S\$257.7 million in 3Q2025
- S\$146.1 million of new order intake in 3Q2025
- Order book stood at S\$467.5 million as at 30 September 2025

Progress Update of Strategy

Electrification

- Secure new lease of 241k sqft industrial space
- Purchase of land to support future expansion
- Continue to strengthen position in DC
- Reduce exposure to renewables and municipal markets

Communications

- Continue to expand presence in USA
- Continue to strengthen presence in Australia
- Continue to strengthen position in DC

Automation

- Focus on our traditional business

Growth Drivers – Emerging Megatrends

Urbanisation



- Currently, 56% of the world's population (4.4 billion) live in cities.
- According to The World Bank⁽¹⁾, this figure is expected to be more than doubled by 2050, at which point nearly 7 out of 10 people will live in cities.

Electrification



- Process of substituting fossil-fuel sources of power with electricity generated from renewable energy sources (One of the most important strategy for reducing CO₂ emissions).
- According to Precedence Research⁽²⁾, the Global Electrification Market will reach a size of US\$209.01 billion by 2034, growing at a CAGR of almost 9% between 2024 and 2034.

Decarbonisation



- Process of removal or reduction of CO₂ output into the atmosphere.
- Plays a very important role in limiting global warming.
- According to Deloitte⁽³⁾, decarbonisation requires a fundamentally different energy system, such as alternative energy sources based on green electricity and green molecules.

Artificial Intelligence



- According to Statista⁽⁴⁾, the global AI market is expected to show a CAGR of 27.7% from 2025 to 2030.

(1) The World Bank, April 2025 – Urban Development
(2) Precedence Research, December 2024 - Electrification Market
(3) Deloitte Article – What is decarbonisation?
(4) Statista – Artificial Intelligence: Worldwide Market Insight

Growth Plans - Critical Communications

Our Solutions

- Private network
- Provides push-to-talk (PTT) and public switch telephone network (PSTN) using tetra radio/LTE network

Where we are today:

- UK
- USA
- Australia & New Zealand
- Singapore

Where we want to be:

- Global



FY2025 Outlook

With an order book of S\$467.5 million as at 30 September 2025, CSE has recorded a healthy financial performance in 2025. However, the current global economic outlook and inflationary pressures continue to present uncertainties in the markets we operate.

We believe CSE is well positioned to capitalise on rising demand for data centres, which aligns with our growth strategy which centres on two core business areas: Electrification and Communications.

On 10 November 2025, CSE entered into a strategic transaction with Amazon.com, Inc. aimed at strengthening our commercial relationship and unlocking data-centre business opportunities. Through the agreement, Amazon is granted the right to acquire up to 62,968,580 CSE shares through 2030, reinforcing our joint commitment to the data-centre sector.

We will expand our engineering capabilities and enhance our technology solutions to tap into emerging market trends: urbanisation, electrification and decarbonisation. These mega-trends present significant long-term opportunities for CSE to deliver differentiated value and sustainable growth.



CSE

Q&A