

Redemption and Cancellation of the Notes

Nippon Life Insurance Company (hereinafter “Nippon Life”) hereby announces that it has on December 11, 2025 exercised its right pursuant to Condition 12 of its U.S.\$1,500,000,000 4.70% Step-up Callable Subordinated Notes due 2046 that were issued on January 20, 2016 (the “Notes”) to redeem the Notes in whole at the principal amount of the Notes, together with interest accrued (including any arrears of interest) to the date fixed for redemption. Redemption of the Notes will be effected on January 20, 2026. Upon redemption, the redeemed Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

Nippon Life Insurance Company
December 11, 2025