TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

FOR IMMEDIATE RELEASE

TWC Wins Gold for Best Managed Board at the Singapore Corporate Awards 2026

- **Group Chief Financial Officer Mr William Tan Kwang Hwee named Best CFO**
- **Bronze Award for Best Annual Report among companies with less than S$300 million in market capitalisation**
- **Three awards in TWC's second year of participation, up from two Silver awards in 2025**

SINGAPORE, 22 September 2026 – Mainboard-listed Tiong Woon Corporation Holding Ltd (長運集团) and together with its subsidiaries ("**TWC**" or the "**Group**"), a leading one-stop integrated heavy lift specialist and service provider, is pleased to announce that it has been awarded the Gold Award for Best Managed Board at the Singapore Corporate Awards ("SCA") 2026, together with the Best CFO Award and the Bronze Award for Best Annual Report in the category for companies with less than S$300 million in market capitalisation.

The three awards this year follow TWC's inaugural participation in the SCA in 2025, when the Company received two Silver awards, for Best Managed Board and Best Risk Management, in the category for companies with less than S$300 million in market capitalisation. The recognition for board effectiveness has advanced from Silver to Gold within a single year, and has been followed by awards recognising the Group's financial leadership and quality of its annual reporting.

Organised by the Institute of Singapore Chartered Accountants (ISCA), the Singapore Institute of Directors (SID) and The Business Times, the SCA recognises excellence in corporate governance, leadership and transparency among companies listed in Singapore, with the Awards supported by the Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX).

The Best CFO Award recognises Mr William Tan Kwang Hwee, who has served as Group Chief Financial Officer since February 2021 and is responsible for the Group's financial, information technology and legal functions.

The Bronze Award for Best Annual Report recognises the Company's efforts over the years to broaden its disclosure to help shareholders better understand the business. Enhancements included write-ups on notable fleet additions and capability enhancements, country-specific accounts of key projects and upcoming opportunities, a figures-at-a-glance summary, and an expanded set of financial indicators and trends covering return on assets, return on equity, dividend per share, dividend payout ratio, dividend yield and net gearing.

Mr Michael Ang Guan Hwa, Executive Director and Chief Executive Officer of the Company, commented:

> ***"We are honoured to receive the Gold Award for Best Managed Board, following the Silver Award we received in the same category last year. We are also pleased with the recognition received by our Chief Financial Officer and for our annual report.***
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> ***These recognitions encourage us to continue our commitment to good corporate governance, transparency and accountability across the Group."***

Mr William Tan Kwang Hwee, Group Chief Financial Officer of the Company, added:

> ***"I accept this award on behalf of the finance team, whose work sits behind it. Our responsibility is to keep the Group's balance sheet resilient while continuing to invest through the cycle, and to report clearly enough that shareholders can judge those decisions for themselves. The recognition for our annual report also affirms our commitment to clear and transparent reporting to shareholders."***

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About Tiong Woon Corporation Holding Ltd (SGX Stock Code: BQM)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST") since 1999, TWC is a leading one-stop integrated heavy lift specialist and service provider with a proven track record of more than 45 years, supporting mainly the oil and gas, petrochemical, infrastructure and construction sectors.

The Group manages turnkey projects for engineering, procurement, and construction (EPC) contractors and project owners, from the planning and design of heavy lifting and haulage requirements through to execution, when the heavy equipment is transported, lifted, and installed at customers' facilities.

The Group also purchases and operates its own heavy lifting and haulage equipment, tugboats and barges, giving it the flexibility and efficiency to provide integrated services to its customers.

Headquartered in Singapore, the Group has a strong regional presence and is established in 12 countries. It is ranked 15th, and the highest-ranked Singapore company, in the IC100 2026 survey.

TWC is committed to providing timely, high-quality and safe services to its customers anywhere in the world.

For more information, please visit www.tiongwoon.com

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Cautionary Statement on Forward-Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in such forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demand, changes in operating expenses, governmental and public policy changes, and the continued availability of financing. Undue reliance should not be placed on these forward-looking statements, which reflect the Company's current view of future events. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.