

**COMPANY'S ANNOUNCEMENTS DATED 11 NOVEMBER 2021 AND 16 NOVEMBER 2021
- RESPONSES TO FURTHER QUERIES FROM SINGAPORE EXCHANGE REGULATION**

The Company has received further queries from the Singapore Exchange Regulation dated 14 January 2022 in relation to its announcements on 11 November 2021 and 16 November 2021, to which it provides its responses below.

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

Query 1

With regard to the Company's response on 16 November 2021 in relation to Mr Lim and Mr Chia's current appointments in Kimly, please state the outcome of external HR consultant's evaluation (and who the external HR consultant is).

Response

The Company has been engaging and exploring with potential external HR consultants to assess available options (including form and terms) relating to Mr Lim and Mr Chia's involvement with the Group, if continued mutually. The process has been delayed due to the year end absence of relevant professionals. The Company aims to complete its review within the next 1 to 2 months.

Query 2

Whether the Board intends to extend their employment to beyond 3 months transition. If so, please provide more information on the extension rationale, controls put in place, details of their employment/appointments including whether their remuneration has been changed as compared to their former ED appointments.

Response

The current transitional period is expected to end on 10 February 2022.

Depending on the needs and progress of the transition, the Company will assess the necessity for extending such period (if at all) closer to 10 February 2022, and will update shareholders in due course.

BY ORDER OF THE BOARD
KIMLY LIMITED

Hoon Chi Tern
Company Secretary
18 January 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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