

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 198004601C
(the "Company")

REMOVAL FROM WATCH-LIST UNDER LISTING RULE 1314(2)

The Board of Directors of Fu Yu Corporation Limited (the "**Company**") wishes to announce that the Company has received a letter from Singapore Exchange Securities Trading Limited today that based on the Company's average daily market capitalization over the last 6 months, the Company will be removed from the Watch-list with effect from 5 December 2016.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Teo Meng Keong
Company Secretary
Singapore, 2 December 2016