

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE OCTOBER 2022

Muscat, 9 November 2022: Masirah Oil Limited (“**MOL**”) today announced that gross oil production in October 2022 from the Yumna Field offshore Block 50 Oman, amounted to an average of 3,678 stock tank barrels per day (stb/d) over 31 days. This includes 7 days of either no production or restricted production during the positioning of the jack-up rig and driving of conductor pipe in preparation for the scheduled drilling campaign. In addition, Yumna-3 was shut down for the last 5 days of October when workover activities began to replace the electrical submersible pump (ESP) of the well. The workover of Yumna-3 has continued into November.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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