



PRESS RELEASE

Oslo, 9 November 2022

BRAGE FIELD PRODUCTION UPDATE – OCTOBER 2022

Lime Petroleum AS ("**LPA**") today announced that oil production in October 2022 from the Brage Field in Norway, net to LPA, amounted to 1,518 barrels of oil equivalent per day (boepd).

Following the production shut down for scheduled inspections, maintenance and modification activities in September 2022, various operational problems which arose while the production wells were slowly being brought back online resulted in production irregularity and reduction for the month of October 2022. Nonetheless, first production reports in November are showing stable production.

LPA holds a 33.8434 per cent interest in the Brage Field. The operator of the Brage Field is OKEA ASA.

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