



SHINVEST HOLDING LTD.
旭阳控股有限公司

STRENGTHENING OUR FOUNDATIONS FOR SUSTAINABILITY



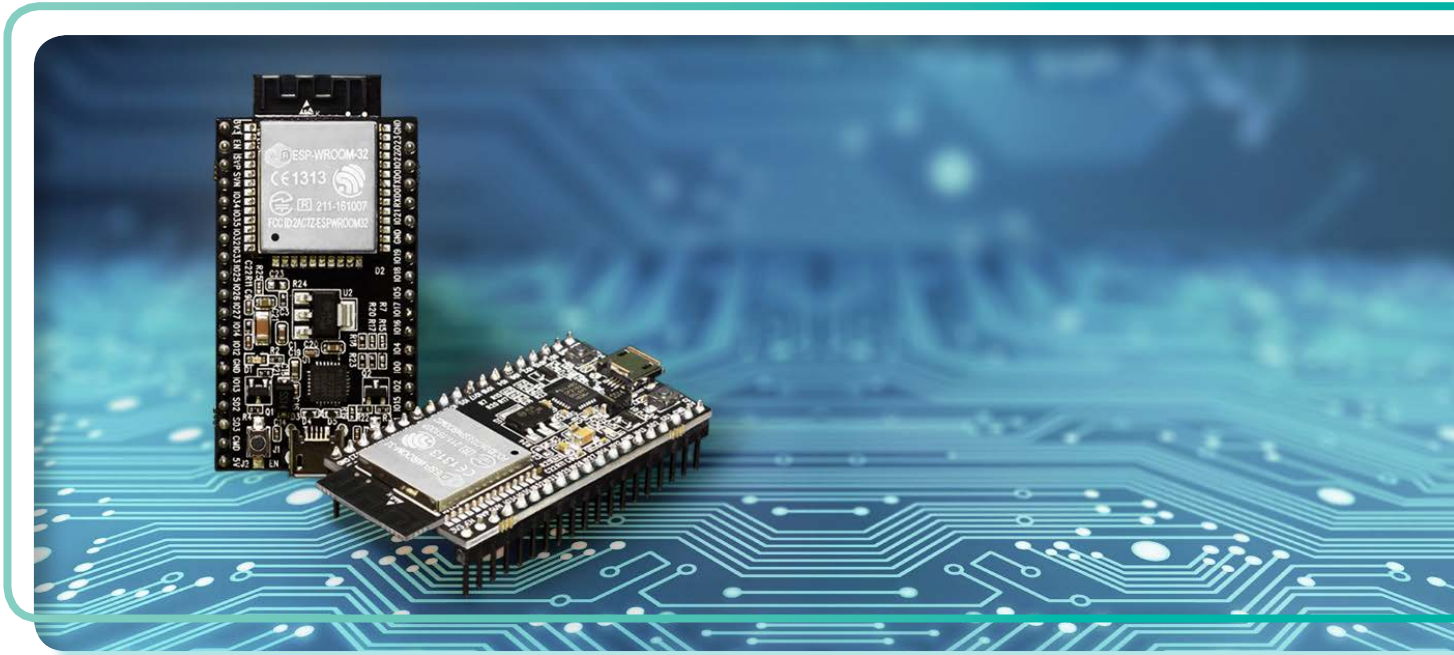
SUSTAINABILITY REPORT 2020



CONTENTS

BOARD STATEMENT	01
ORGANISATIONAL PROFILE	02
SUSTAINABILITY APPROACH	03
ECONOMIC	06
ENVIRONMENTAL	07
SOCIAL	08
GOVERNANCE	13
GRI STANDARDS CONTENT INDEX	14

BOARD STATEMENT



We are pleased to present the annual Sustainability Report of Shinvest Holding Limited (“Shinvest”, the “Company”, and together with its subsidiaries, the “Group”) for our financial year ended 31 August 2020 (“FY2020”).

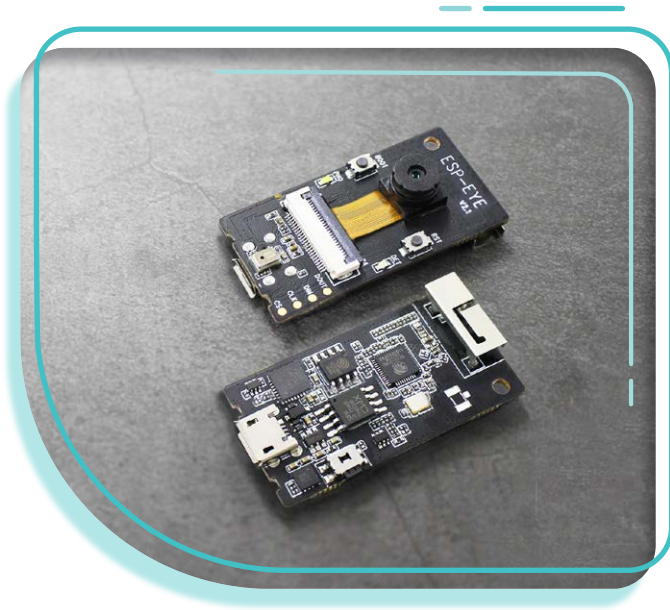
This report is prepared in compliance with the requirements of Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Rules 711A and 711B, and references to the Global Reporting Initiative (“GRI”) Standards, Core option. We have chosen to report using the GRI Standards because it is an internationally recognised reporting framework that covers a comprehensive range of sustainability disclosures. Moreover, the structured framework promotes the reporting of a full and balanced picture of Shinvest’s material matters and the management of its impact.

This report highlights the key economic, environmental, social and governance (“EESG”) related initiatives carried throughout a 12-month period, from 1 September 2019 to 31 August 2020. Sustainability is a part of the Group’s wider strategy to create long-term value for all its stakeholders. As such, the key material EESG factors for the Group have been identified and cautiously reviewed by the management. The data and information provided has not been verified by an independent third party. We relied on internal data monitoring and verification to ensure the accuracy of data and information. The board of directors of the Group (the “Board”) oversees the management and monitoring of these factors and takes them into consideration in the determination of the Group’s strategic direction and policies.

In addition to Shinvest Holding Ltd (“Shinvest”), Sin Hong Hardware Pte. Ltd (“Sin Hong”) is also covered in this Report.

We welcome feedback from our stakeholders with regards to our sustainability efforts as this enables us to consistently improve our policies, systems and results. Please send your comments and suggestions to vysiow@shinvest.com.sg

ORGANISATIONAL PROFILE



Shinvest Holding Ltd. (“Shinvest” or the “Company”), was incorporated in 1989 and has been listed on the Mainboard of Singapore Exchange Limited since 13 October 1999. The Company underwent a corporate restructuring exercise approved by shareholders on 30 July 2009, which saw the company divesting most of its loss-making subsidiaries.

The Company returned to profit in 2010 after the acquisition of Sin Hong Hardware Pte Ltd (“Sin Hong”). Subsequently, in March 2014, the Company invested 10% equity interest in Espressif Group, comprising Espressif Incorporated, Espressif Systems (Shanghai) Pte Ltd and Espressif Microelectronics Wuxi Pte Ltd (“Espressif Group”). Over the years, Espressif Group had embarked on a series of restructuring and fund raising exercise. On 22 July 2019, Espressif Systems (Shanghai) Co., Ltd. (“Espressif Shanghai”) was listed on Shanghai Stock Exchange STAR Market. As a consequence of these changes, the Company is directly holding 6% of equity interest of Espressif Shanghai after IPO.

Sin Hong is an integral part of the manufacturing value chain providing a wide range of industrial fasteners and a specialist in Standard, Non-standard and Customised Fasteners.

Sin Hong caters to customers with special parts or custom-made parts for assembly requirement in various manufacturing industries and also provides special services such as Ship-To-Stock program according to production delivery requirements by implementing Just in Time, Two Bins System, Kanban System and other logistic replenishment systems suited to customers requirement. It serves both the domestic market and international market, countries coverage includes United States of America, Europe, Malaysia and Indonesia.

Espressif Shanghai is a fabless semiconductor design group, specializing in wireless connectivity chipsets and software solutions for tablets, TV boxes, Internet of Things (IoT), as well as wearable electronics applications, and focused on improving lives through innovation and collaboration. It is dedicated to provide high quality and highly integrated connectivity semiconductor solutions to clients worldwide. Users can now easily embed its WiFi solution, based on the latest silicon technologies, within other systems, with complete and extensive functionalities, minimal cost and small form factor.

On 26 November 2019, the Company entered into a Joint Venture Agreement with a Singapore based software publishing company ESSE PI Pte. Ltd. (“ESSE”) to hold 12.5% of equity interest in ESSE. On 28 August 2020, the Company elected to convert the \$250,000 Convertible Loan for an additional 333,333 shares. As at 31 August 2020, the Company holds in total 583,333 shares which represents 25% equity interest in ESSE.

ESSE applies different AI techniques to both Image/Video and Audio data streams to auto detect patterns and achieve the best prediction outcome, it is similar to how humans use their sense of sight and hearing as part of their cognitive process of decision making.

ESSE’s flagship CAP (Content Analysis Platform) is an open platform providing a selection of customisable Machine Learning (ML) models and real-time inference engines to contextualise and perform advanced analysis of different content type including image, audio and real-time video. CAP can be deployed either on-premise or on public cloud.

SUSTAINABILITY APPROACH

This is Shinvest Holding Limited (“Shinvest”) third sustainability report (“Report”) for FY2020 covering the period from 1 September 2019 to 31 August 2020 (“FY2020”). The entities included in this Report are Shinvest Holding Limited and its subsidiaries (the “Group”). This Report was prepared in accordance with Global Reporting Initiative (“GRI”) standards: Core option. This report outlines various key topics which may be of interest to Shinvest’s stakeholders. We have chosen the GRI reporting framework as it is an internationally-recognised benchmark for the disclosure of governance initiatives and the environmental, social and economic performance and impact on organisations. The GRI content index and relevant references are set out on pages 14-15.

OUR SUSTAINABILITY METHODOLOGY










STAKEHOLDERS ENGAGEMENT

An important starting point in our sustainability journey is to identify our stakeholders and material aspects relevant to our business. The interests and requirements of key stakeholders are also taken into account when formulating corporate strategies. These key stakeholders include, but are not limited to, customers, suppliers, shareholders, employees, and regulators. We adopt both formal and informal channels of communication to understand the needs of key stakeholders, and incorporate these into our corporate strategies to achieve mutually beneficial relationships.



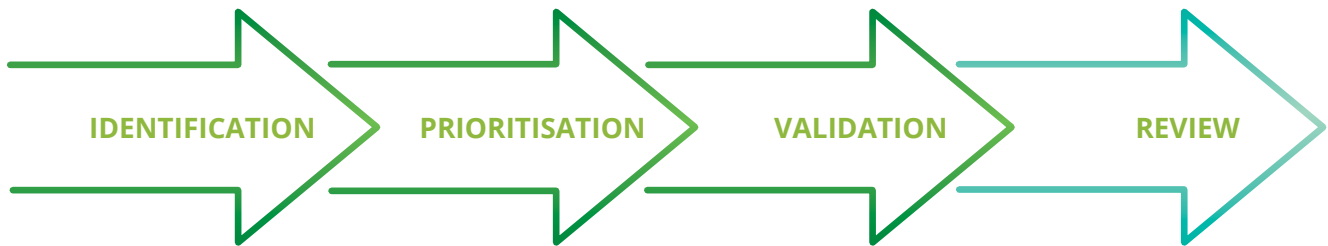
SUSTAINABILITY APPROACH

	Stakeholders	Engagement Platforms	Frequency
	Suppliers	Vendor Assessments	Annually
		Emails/Calls	Continuously
		Face-to-face meetings	Quarterly
	Shareholders	Annual General Meeting/ Extraordinary General Meeting	Annually
		Annual Report	Annually
		Announcement	Continuously
		Websites-Investor Relationship	Continuously
	Customers	Face-to-face meetings	Annually
		Email feedback	Continuously
		Customer cold calls	Continuously
	Employees	Staff Appraisal	Periodically
		Whistle blowing policy updates	Annually
		Department & Management Meetings	Quarterly
		Staff Bonding Sessions	Quarterly
	Board	Board Meetings	Half yearly
		Board Circulation via E-mails	Half yearly
	Government and Regulators	Regular Reports	Continuously
		Websites	Continuously
		Calls	Continuously
	Local Communities	Corporate Social Responsibility Programmes	Annually

SUSTAINABILITY APPROACH

MATERIALITY ASSESSMENT

Our sustainability process begins with the identification of relevant aspects. Relevant aspects are then prioritised to identify material factors which are subject to validation. The end result of this process is a list of material factors disclosed in the Sustainability Report. Process of which is as shown below:



The Group has conducted a materiality assessment during the year with the help of an external consultant. We engaged our employees from different departments, seeking our internal stakeholders' feedback for prioritisation of these topics. Going forward, materiality review will be conducted every year, incorporating inputs gathered from stakeholders' engagements. In order to determine if an aspect is material, we assessed its potential impact on the economy, environment and society and its influence on the stakeholders. Applying the guidance from GRI, we have identified the following as our material aspects:



ECONOMIC

ECONOMIC PERFORMANCE

Shinvest firmly believes that the focus on financial sustainability is critical and is fully committed to the highest standards of corporate governance. The Group's basic principle is that long-term profitability and shareholders' value is ensured by taking into account the interests of all stakeholders, such as shareholders, employees, suppliers and society as a whole.

For the year under review, challenges arising from the ongoing trade war between US and China continued to persist resulting in sluggish global growth. This was further compounded by the coronavirus disease 2019 ("COVID-19") outbreak which disrupted global supply chains and livelihoods as countries scrambled with lockdowns and safe distancing measures to stem the spread. We were likewise affected as our customers especially from the construction sector had to halt operations during the circuit breaker period. The Group was however able to weather the challenges and remain profitable.

As a result of the aforementioned softening of demand, the Group's total revenue for FY2020 dipped 18.4% to S\$12.6 million from the S\$15.4 million generated in the previous financial year. Despite the COVID-19 outbreak, the Export business segment continue to be the largest contributor, making up 46.9% of Group's revenue for FY2020, a 0.7 percentage point reduction from the 47.6% in FY2019, while the second largest was the Retail segment which contributed 34.5%, a 1.2 percentage point reduction from the 35.7% in FY2019. The remaining 18.6% of the Group's revenue was contributed by the Original Equipment Manufacturing (OEM) segment which was 1.9% higher than the 16.7% in FY2019.

The Group's gross profit slid 14.8% YoY to S\$4.5 million, the Group's gross profit margin improved by 1.5 percentage points to 35.8% in FY2020. After taking into account of the fair value gain on financial assets at FVTPL as at financial year-end, the Group posted a profit before income tax of S\$38.7 million for the year under review.

For detailed financial results, please refer to the following sections in our FY2020 Annual Report:

- Financial Review, page 2
- Outlook and Strategy, page 3
- Financial Statements, pages 34 to 129



ANTI CORRUPTION

We do not tolerate corruption in any form. This has been made clear to all of the Group's directors, officers, employees, and external suppliers and business partners. Dedicated whistle-blowing hotlines using both email and mail are set up so that anyone wanting to report any business ethics issue can do so confidentially. Any report of corruption will be escalated to the attention of the Audit Committee.

There has also been no reported incident of corruption during the reporting period. We aim to achieve zero incidents of corruption in the future as well.

ENVIRONMENTAL

Shinvest endeavors to minimise the potential impact of our operations on the environment by implementing proper processes for waste reduction and waste management. We are committed to reduce our carbon footprint and the consumption of natural resources in all possible aspects of business operations. We encourage the use of renewable materials and resources, and where possible, reduce waste through re-using and recycling. We avoid any unnecessary use of hazardous materials and products and take all reasonable steps to protect the environment when such materials must be used, stored or disposed of.

ENERGY

Shinvest, as a Group, we are fully aware of our responsibility for nurturing the environment and lessening negative environmental consequences at our work sites and the environment where we operate.

In order to manage energy effectively, we monitor our electricity consumption at our work places. All the air conditioners must be switched off after office hours including lunch break with an automatic timer switch. Thermostat is set at low energy saving 78 degrees Fahrenheit. All lights and computers must be switched off when not in use.

It is our Group’s policy to use recycled paper and work towards a paperless culture. All staff were told to avoid any unnecessary printing and keeping softcopy of all documents and reports. We do not encourage fax but emails from customers and suppliers.

We recently implemented a new ERP system which came live officially on 1 September 2020 and this greatly reduced the use of papers and assisted us in achieving our aim of cutting down paper consumption by half in 2020. About 70% of our warehouses Hi-Bay lights were replaced by LED lights. We also replaced spoiled electric appliances with energy saving type (e.g., air conditioner units). We will continue to use energy on a required basis and avoid wastage.

In FY2020, our energy consumption was as follows:

	2019	2020
Total Electricity Consumption	365,483 kwh	315,081 kwh
Electricity Consumption per unit	385.43 kwh/sqm	332.28 kwh/sqm

ENVIRONMENTAL COMPLIANCE

Here at Shinvest, compliance with relevant Codes and Regulations on environmental issues is a must. The Group has implemented policies and procedures designed to ensure compliance with the most relevant laws and regulations. We take steps at all workplaces to ensure the requirements are met throughout the duration of the projects.

In FY2020, there were zero incidence of non-compliance with laws and regulations resulting in significant fines or sanctions. We aim to achieve zero incidence of non-compliance with laws and regulations resulting in significant fines or sanctions.



SOCIAL

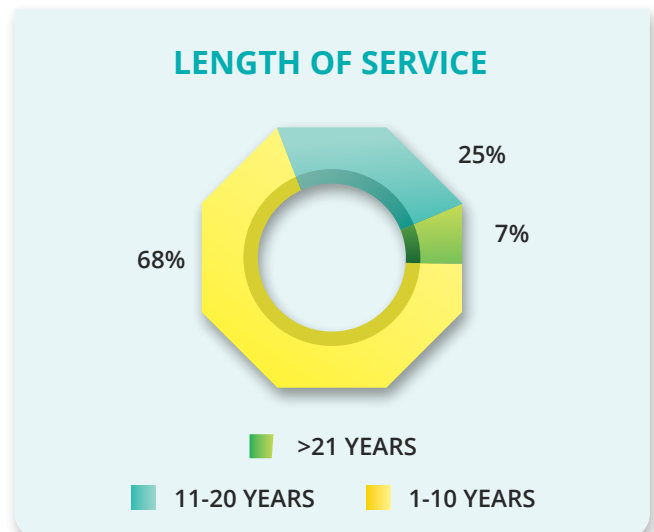
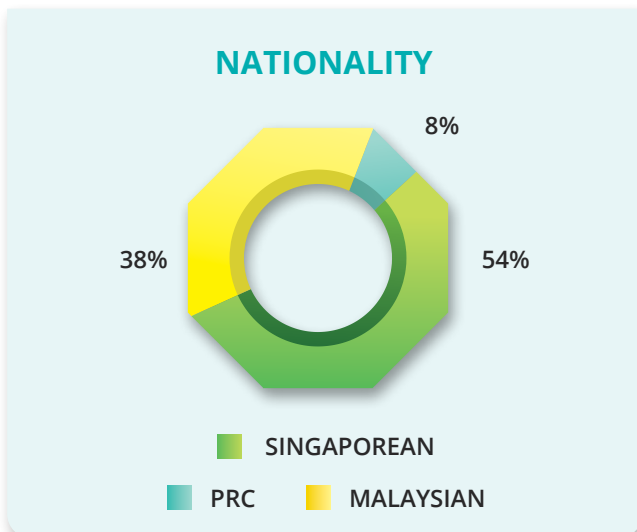
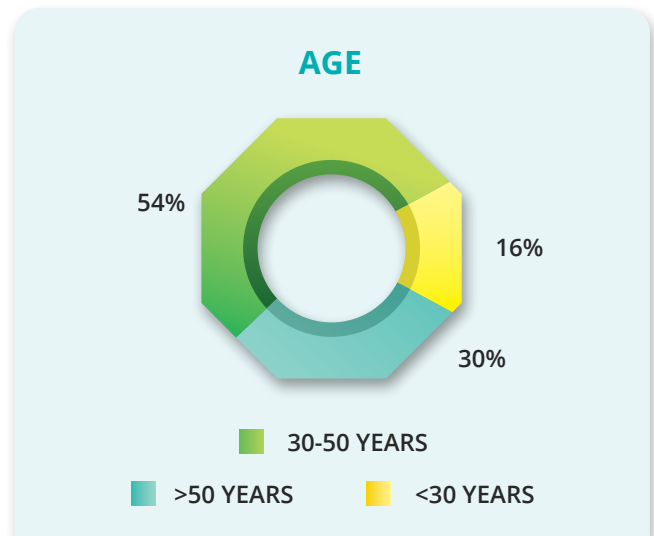
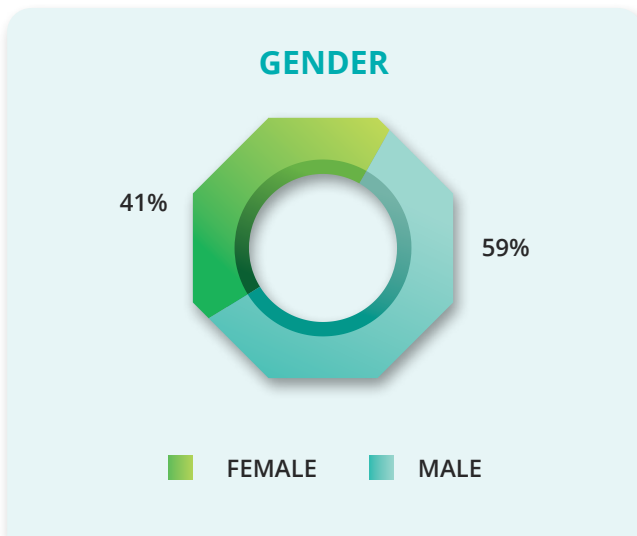
The employees of the Group are one of the most important assets and their contribution and support are valued at all times. We regularly review compensation and benefit policies according to industry benchmarks, financial results as well as the individual performance of employees. Other fringe benefits and pension fund contributions are provided to retain loyal employees with the aim of forming a professional staff and management team that can bring the Group to greater success. Staff satisfaction can be seen from our recent low staff turnover. Furthermore, the Group places great emphasis on the training and development of employees and regard excellent employees as a key factor in its competitiveness.

We respect human rights, support the elimination of all forms of forced and compulsory labour, especially child labour, and do not tolerate any discrimination in respect of employment and occupation.

DIVERSITY AND EQUAL OPPORTUNITY

A diverse workforce is an asset in today's ever-changing global marketplace. We cultivate an inclusive culture where employees with various backgrounds and qualities are highly motivated, engaged and connected. We do not discriminate one's race, age, gender, religion, ethnicity, disability or nationality.

As at 31 August 2020, we had a workforce of 73 full-time employees. Our headcounts for Shinvest and Sin Hong were distributed as follows:



SOCIAL

The ratio of female employees in the Group is relatively low but this is not unusual in our industry due to the nature of our business.

In FY2020, we had planned for several team building activities and town hall sessions but all were put on hold due to the COVID-19 Outbreak. In the beginning of the year, we celebrated Chinese New Year (CNY) with buffet and yu sheng.



OCCUPATIONAL HEALTH AND SAFETY

As human resource is a major contributing factor in our organization, our employees' safety and health at the workplace is one of our top priorities, and our ultimate goal is to have a zero accident workplace. We are committed to managing and reducing safety and health risks through effective risk management.

We have established a strict set of workplace health, safety and security policies. Detailed Workplace Safety and Security Clause and Industrial Accident Compensation Clause are both stated in the Employee Handbook. This covers the standard procedures to identify hazards relating to occupational health and safety, evaluate risks associated with these hazards and to ensure that appropriate actions are taken to manage the risks involved. In addition, all environmental aspects and occupational health safety hazards which are within our control or under our management, as well as those that we cannot control or directly manage but are expected to affect health and safety, are covered in the policies.

Given that we value and prioritise our employees' health and safety within our organization, achieving these certifications and implementing the framework of systems required is vital to our organization. The implementation of these frameworks has enabled us to systematically identify, reduce and mitigate risks involved in the operations of our organization. Sin Hong was ISO9001:2015 certified valid from 10 January 2018 to 9 January 2021 for sales and distribution of fasteners and hardware.

To prevent safety issues, we conduct safety training during employee enrolment, but there is no newly joined employee this financial year. Safety goggles, ear plugs and safety boots were provided for all machine operating staffs. Proper attire is required for employees during office hours. The safety training conducted covers all risk areas, for example, trainings for safety machine handling for all machine operators and fire drill which is usually conducted minimum once a year. However, due to the Covid-19 pandemic this year and shortage of manpower resources, we did not conduct any fire drill.

We also have group insurance policies for our staff including workmen compensation, foreign worker medical insurance, key man insurance and business travel insurance. We have zero incident of work-related accident in 2020.

We aim to achieve zero incident of workplace accidents in 2021.

SOCIAL

HEALTH AND SAFETY

PROTECTION AGAINST COVID-19

The onset of the global pandemic has placed health and safety in the workplace as a central concern for all businesses. During the covid-19 outbreak, we have taken cues directly from Ministry of Health (MOH) and Ministry of Manpower's (MOM) advisories and implemented various strict precautionary measures to reduce the spread of the virus at the workplace as well as address the safety and well-being of our staff.

As Shinvest has applied for essential service permit, our office and plant remained open throughout the entire epidemic. To prevent the spread of COVID-19, we adhere to the measures introduced by the Singapore Government which include having a maximum of 2 employees working in the warehouse as well as 1 to 2 front-line office staff working in office, at any point in time.

In our effort to combat the COVID-19 pandemic, we have established Safe Management Measures (SMMs) which were communicated and strictly enforced among all employees to ensure that operations resume in a safe manner. Safe Management Officers (SMOs) have been appointed to conduct SMM inspection and checks to ensure compliance at all times. The SMM are applicable to all office staff and worksite workers.

Other strict safety protocols include the followings:

- Installed VPN / remote access allowed for all office staff to facilitate their WFH arrangements,
- Workers at the plant are provided with face masks and temperature are taken twice daily,
- Division of working groups,
- Enhanced cleaning measures, etc.



SOCIAL

BUSINESS CONTINUITY

COVID-19 has accelerated Shinvest's uptake of new technologies to improve operational efficiency and resilience. Before the COVID-19 Circuit Breaker ("CB") was implemented in Singapore in March 2020, Shinvest had already launched Microsoft Dynamics 365 system. During the CB period, Shinvest subscribed to VPN to facilitate all office staff with their WFH arrangements.

OUR EMPLOYEES

For our employees, in particular the Malaysians working in the warehouse, who were affected by the Movement Control Order ("MCO") and the CB, Sin Hong has assisted them by renting a HDB flat so that they are able to work and live in Singapore with minimum disruption.

As for the People's Republic of China workers, Sin Hong continued to provide them complementary accommodation in the dormitory next to Sin Hong's office.

At the same time, Shinvest has taken the necessary procedures in line with the local government policies and procedures to enable employees to work from home. All office-based staff, be it Singaporeans or Malaysians who are chosen to go back to Malaysia, are required to work from home by default unless they needed access to specialised systems / equipment at company premises which could not be accessed from home, or they had to be present in office to fulfil certain legal requirements.

For job roles or functions where employees were unable to work from home, staggered working times and break times were imposed so as to reduce congregation of employees at common spaces, and also to avoid common mingling of staff working in different teams. All employees are required to take twice daily temperature.

With the Singapore Government's implementation of SafeEntry in April 2020, Sin Hong has put in place SafeEntry QR code at the entry of our guardhouse. We have arranged for one staff to handle the safe entry scanning and temperature-taking for all customers to our premise.

FOREIGN WORKERS DORMITORY

The SMOs are also in-charge of conducting SMM to ensure stringent compliance at the Dormitory at all times. Upon the exit of CB from June 2020, we have put in place Safe Living Measures (SLM) at the dormitory to ensure workers can progressively resume work safely. Our additional safety measures include the followings:

- Contain our residents and workers to prevent them from roaming outside the premises
- Implement measures to reduce inter-mixing of residents across rooms, levels and the use of common facilities are scheduled;
- Arrange for groceries and other essentials to be delivered to the dormitory instead of workers leaving the dormitory;
- Staggered timing for food collection for workers at a designated collection point
- Temperature of all residents and workers at the premises taken twice a day; and
- No outside visitors are allowed to enter the dormitory except for employees from the government authorities

Unfortunately, notwithstanding our best efforts, we were not able to keep the infection at bay. As at 27 May 2020, we had 2 confirmed cases of COVID-19 infection, comprising of workers holding Work Permits. They were housed in Singapore Expo and had been discharged by MOH upon recovery on 11 June 2020. Since the first confirmed case of COVID-19 infection, we had taken precautionary measures to isolate all workers who had direct contact with the infected cases and extended our full support to the affected workers and their families.

We continue to be mindful of the need to remain vigilant and work closely with our workers to ensure necessary precautions continue to be taken. We have had no new COVID-19 cases as of the date of this report.

SOCIAL

TRAINING AND EDUCATION

One of the Group's corporate goals is to develop its human capital through continuous training. We organize both internal and external programs for employees from time to time. The cost of the training would be borne by the company in full, however the employee shall have to pay the cost in the event that they do not complete the course, fail on the program or do not meet the minimum attendance requirements.

External courses must be of direct relevance to the work of the employee. Application for training courses must be made on the Training Application forms and is to be submitted / approved by the Department Head and the General Manager / CEO via the Human Resource and Administration Department. All employees receive regular performance and career development reviews during the annual appraisals.

In 2020, Sin Hong's employees attended courses pertaining to Microsoft Dynamics 365 Business Central via Microsoft Teams, in their areas of responsibilities, so that they will be equipped with the skill sets to better handle the system specific to their job functions.

No.	Topic of training	Number of attendees	Training hours per session
Business Central			
1	Financial Management Training (D1)	4	8
2	Financial Management Training (D2)	7	8
3	Financial Management Training	4	8
4	Standard & Sales Training (Export)	7	3
5	Master Data Training (Item)	5	2
6	Standard & Sales Training (OEM & R2)	10	3
7	Master Data Training (Sale Price)	4	2
8	Purchase Training	5	3
9	Standard & Sales Training (Retail – D1)	4	2
10	Standard & Sales Training (Retail – D2)	4	2
11	Warehouse Training	4	2

Accordingly, Shinvest has also sent an employee to attend the following external training:

No.	Topic of training	Number of attendees	Training hours per session
1	ISCA – Fraud Invest of Asset Misappropriation	1	8

LOCAL COMMUNITY ENGAGEMENT

At Shinvest, we believe in giving back to the community wherein we operate to promote equal opportunities and improve the lives of people. In FY 2020, we had planned several Corporate Social Responsibility (CSR) programmes but all were put on hold due to the COVID-19 Outbreak.

We endeavour to contribute to the local community through continuous community engagement activities in the new year.

GOVERNANCE

CORPORATE GOVERNANCE

The Board and the Management of Shinvest commit to the best practices of the corporate governance to ensure sustainability of the Group's operations. We believe that the constant drive to upkeep corporate excellence will allow us to establish a more transparent, accountable and equitable system, thereby increasing the value of the Company and the value to our shareholders.

Throughout FY2020, we adhered to the principles and guidelines set out in the Code of Corporate Governance 2018 and will continue to do so in the coming years. Please refer to the pages 10 to 23 of the 2020 Annual Report for the details of the Group's Corporate Governance Report.

BUSINESS ETHICS AND COMPLIANCE

When it comes to hiring, Shinvest takes seriously any possible conflict of interest. Our Code of Conduct clearly spells out our expectations from our staff and the consequences if any of the rules were violated or standards were not met. We also have clear and fair grievance procedures. Our target is to ensure all allegations received are promptly addressed. During the year, no allegations were received.

Business ethics is communicated to all our heads of business units regularly and they must fully understand that compliance with rules and regulations is a key part of running a responsible business. Shinvest regularly updates key staff with development in international and local regulations. We fully comply with all environmental rules and regulations, confidentiality clause, anti-competitive behaviour laws and all requirements on health and safety.

Cyber security and data privacy are important not just for compliance, but also to safeguard both our data and that of our customers. We take measures to guard against cyber risks for both our internal and external stakeholders by complying with the Personal Data Protection Act Policy. This policy also applies to our employment process where the privacy of all applicants is safeguarded and access to personal data is restricted to authorised persons senior management on a need-to-know basis.

For FY2020, there were no significant fines or non-monetary sanctions for non-compliance with laws and regulations and we aim to maintain this track record.

ENTERPRISE RISK MANAGEMENT

The Board is overall responsible for determining the Group's risk appetite and tolerance, risk profile, overseeing the Group's risk management framework, reviewing the Group's key risks and mitigation strategies. The Management is responsible for designing, implementing and monitoring the risk management and internal controls system. The Audit Committee is supported by the Management in the review of these risks and effectiveness of mitigation strategies and controls.

The Risk Management Team, headed by the Chief Financial Officer assesses and reviews the Group's business and operational environment in order to identify areas of significant business, financial, operational and compliance risks, as well as appropriate measures to control and mitigate these risks. The Risk Management Team, which works alongside with the AC, reports and highlights all significant risk matters to the Board for discussions and appropriate actions, if required. The Group has implemented an Enterprise Risk Management framework to enable it to assess, identify, manage and monitor key risks and controls in the Group's businesses.

The Group's Risk Register was reviewed and updated on 3 November 2020.



GRI STANDARDS CONTENT INDEX

GRI Standard	Disclosure	Reference / Description	
GRI 101: Foundation 2016			
GENERAL DISCLOSURE			
GRI 102:	102-1	Name of organisation	SHINVEST HOLDING LTD.
General Disclosures	102-2	Activities, brands, products and services	Page 2
	102-3	Location of headquarters	Singapore
	102-4	Location of operations	Page 2
	102-5	Ownership and legal form	Annual Report Page 7
	102-6	Markets served	Page 2
	102-7	Scale of the organisation	Page 2
	102-8	Information on employees and other workers	Page 8 to 9
	102-9	Supply chain	Page 2
	102-10	Significant changes to the organisation and its supply chain	Page 2
	102-11	Precautionary Principle or approach	None
	102-12	External initiatives	Page 12
	102-13	Membership of associations	None
	102-14	Statement from senior decision maker	Page 1
	102-16	Values, principles, standards and norms of behaviour	Page 13
	102-18	Governance structure	Annual Report Pages 10 to 23
	102-40	List of stakeholder groups	Page 3 to 4
	102-41	Collective bargaining agreements	None
	102-42	Identifying and selecting stakeholders	Page 3 to 4
	102-43	Approach to stakeholder engagement	Page 3 to 4
	102-44	Key topics and concerns raised	Page 3 to 4
	102-45	Entities included in the consolidated financial statements	Annual Report Page 81
	102-46	Defining report content and topic boundaries	Page 5
	102-47	List of material topics	Page 5
	102-48	Restatement of information	Page 1
	102-49	Changes in reporting	Not Applicable
	102-50	Reporting period	1 September 2019 to 31 August 2020
	102-51	Date of most recent previous report	31 August 2020
	102-52	Reporting cycle	Annually
	102-53	Contact point for questions about the report	Page 1
	102-54	Claims if reporting in accordance with the GRI Standards	Page 1
	102-55	GRI content index	Pages 14 to 15
	102-56	External Assurance	We may seek external assurance in the future

GRI STANDARDS CONTENT INDEX

GRI Standard	Disclosure	Reference / Description
MATERIAL TOPICS		
GRI 201: Economic Performance	201-1	Direct economic value generated and distributed Page 6
GRI 205: Anti-Corruption	205-1	Operations assessed for risks related to corruption Page 6
GRI 302: Energy	305-1	Energy consumption within the organisation Page 7
GRI 307: Environmental Compliance	307-1	Non-compliance with environmental laws and regulations Page 7
GRI 403: Occupational Health and Safety	403-1	Occupational health and safety management system and Safety Protection against COVID-19 Page 10 to 11
	403-2	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities Page 9
GRI 404: Training and Education	404-1	Average hours of training per year per employee Page 12
GRI 405: Diversity and Equal Opportunity	405-1	Diversity of governance bodies and employees Page 8
GRI 413: Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs Page 12



SHINVEST HOLDING LTD.
旭阳控股有限公司

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