



ENGRO CORPORATION LIMITED
(Registration no: 197302229H)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of EnGro Corporation Limited (the "Company") together with its subsidiaries (the "Group") is pleased to announce that the Company has setup up a new wholly-owned subsidiary today with pertinent details per below:

Company Name: EnGro (Nanjing) Holding Co., Ltd. ("EnGroNanjing")
昂国（南京）控股有限公司
Registered Capital: CNY14,500,000 (USD2,000,000 equivalent)
Principal Activity: Investment holding, import & export and trading of goods and services, and management services
Place of Incorporation: China

The incorporation of EnGroNanjing is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2024.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company has interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary

Date: 20 December 2024