BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ("RIGHTS ISSUE") - RESULTS OF RIGHTS ISSUE

The board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the Company's announcements dated 25 June 2015, 4 August 2015, 7 September 2015, 14 September 2015, 1 October 2015, 12 October 2015 and 14 October 2015 and the Offer Information Statement dated 12 October 2015 ("**Offer Information Statement**") in relation to the Rights Issue.

Unless otherwise defined in this announcement or where the context requires otherwise, capitalised terms used and not defined herein shall have the same meanings ascribed thereto in the Offer Information Statement.

LEVEL OF SUBSCRIPTION

The Board wishes to announce that, as at the close of the Rights Issue on 28 October 2015, valid acceptances and excess applications for a total of 2,337,348,510 Rights Shares, representing approximately 163.10% of the total number of 1,433,074,999 Rights Shares available for subscription under the Rights Issue, were received.

Details of the valid acceptances and excess applications for the Rights Shares received are as follows:

(a) valid acceptances were received for a total of 623,951,475 Rights Shares, representing approximately 43.54% of the total number of Rights Shares available for subscription under the Rights Issue; and

(b) excess applications were received for a total of 1,713,397,035 Rights Shares, representing approximately 119.56% of the total number of Rights Shares available for subscription under the Rights Issue ("**Excess Applications**").

ALLOCATION OF RIGHTS SHARES FOR EXCESS APPLICATION

A total of 809,123,524 Rights Shares which were not validly taken up will be allotted to satisfy the Excess Application. In the allotment of excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and the allotment of excess Rights Shares.

ALLOTMENT OF RIGHTS SHARES

CDP will send to successful subscribers, by ordinary post and at their own risk, a notification letter stating the number of Rights Shares credited to their Securities Account.

REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance of Rights Shares and/or Excess Application is invalid or unsuccessful in full or in part, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date by any one or a combination of the following:

in respect of Entitled Depositors:

(a) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address as maintained with CDP or, in such other manner as the relevant applicant may have agreed with CDP for the payment of any cash distributions; or

(b) by crediting the relevant applicant's bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) at their own risk, the receipt by such bank being a good discharge to the Company, and CDP of their obligations, if any, thereunder.

in respect of Entitled Scripholders:

(c) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where the acceptance and/or application is through the Share Registrar) sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address as maintained with the Share Registrar.

DISTRIBUTION OF NET SALE PROCEEDS OF "NIL-PAID" RIGHTS TO FOREIGN SHAREHOLDERS

None of the Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on the SGX-ST.

ISSUE AND LISTING OF THE RIGHTS SHARES

The Rights Shares are expected to be issued on 4 November 2015 and listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 5 November 2015. Further announcement on the listing of and quotation for the Rights Shares will be made in due course.

The Company wishes to take this opportunity to thank the Shareholders for their support towards the successful completion of the Rights Issue.

TRADING OF ODD LOTS OF THE RIGHTS SHARES

Shareholders should note that most counters on the SGX-ST trade in lot sizes of 100 shares. Following the Rights Issue, Shareholders who hold odd lots of the Rights Shares (i.e less than 100 Shares) and who wish to trade in odd lots are able to do so on the SGX-ST's Unit Share Market. The Unit Share Market is a ready market for trading of odd lots of Shares.

BY ORDER OF THE BOARD
BLUMONT GROUP LTD.

NG KIM HUATT
Executive Director
2 November 2015