

**ENECO ENERGY LIMITED**  
(the “Company”)  
(Co. Reg. No. 200301668R)  
(Incorporated in the Republic of Singapore)

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**ADDENDUM TO SHARES SALE AND PURCHASE AGREEMENTS IN RELATION TO THE PROPOSED ACQUISITION OF HOE HENG GROUP OF COMPANIES**

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Further to the Company’s announcement on 16 August 2023, the Board of Directors (the “**Board**”) of the Company wishes to inform shareholders that the Company’s wholly-owned subsidiary, ENECO SINGAPORE PTE LTD (UEN 200516046H) has on 23 October 2023, entered into the following addendum with YUAN ZHIWEI and CHIA BOON KIONG, JASON (all together referred to as “**Parties**” and each a “**Party**”):

- (1) Addendum in relation to the Shares Sale and Purchase Agreement dated 16 August 2023 between the Parties for the sale and purchase of:
  - (i) 90 issued and fully paid-up ordinary shares of HHH representing 90% of the total issued shares of HHH;
  - (ii) 43,200 issued and fully paid-up ordinary shares of HHPL representing 4.8% of the total issued shares of HHPL; and
  - (iii) 60 issued and fully paid-up ordinary shares of HHR representing 60% of the total issued shares of HHR; and
- (2) Addendum in relation to the Shares Sale and Purchase Agreement dated 16 August 2023 between the Parties for the sale and purchase of 90,000 issued and fully paid-up ordinary shares of HHIE, representing 60% of the total issued shares of HHIE.

Both the above Addenda shall together be referred to as “**Addenda**” and both the above Shares Sale and Purchase Agreements together referred to as “**Share SPAs**”. All other words and expressions used herein unless otherwise defined in this announcement, shall have the same meaning as are defined in the announcement on 16 August 2023.

In the Addenda, the Parties mutually agree to extend the “Cut-Off Date”, as it appears in both Share SPAs, to 05 January 2024 or such further extended period as the Parties may agree to in writing. This will allow the Parties an extension of time to satisfy or waive the conditions precedents as set out in both the Share SPAs, which would have otherwise lapsed on 31 October 2023.

Except for the amendments set out above, the Share SPAs remain unchanged and in full force and effect.

The Company will make further announcement(s) to keep shareholders informed of the progress of the transactions contemplated under the Share SPAs in due course.

By Order of the Board  
**ENECO ENERGY LIMITED**

Ngo Yit Sung  
Executive Director  
23 October 2023