

## CHINA TAISAN TECHNOLOGY GROUP HOLDINGS LIMITED (IN LIQUIDATION)

(Incorporated in Singapore)

Company Registration No. 200711863D

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### NOTIFICATION OF DELISTING

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The Liquidators of China Taisan Technology Group Holdings Limited (the “**Company**”) wish to inform that the Company has received a Notification of Delisting from Singapore Exchange Regulation Pte Ltd (the “**Exchange**”) on 6 July 2020 (the “**Notification**”).

As per the Notification, it was stated, inter alia, that:

- (1) The Company was placed on the Watch-list on 5 June 2017 pursuant to Listing Rule 1311. Under Rule 1315 of the Listing Manual, the Company is required to meet the relevant requirements set out in Rule 1314 of the Listing Manual within 36 months, i.e. by 4 June 2020, failing which the Exchange may remove the Company from the Official List or suspend trading in its securities.
- (2) The Company has not met the requirements under Listing Rule 1314 for its removal from the Watch-list and there are no resumption proposals submitted to the Exchange to-date.
- (3) The Company will be delisted as the Company is not able to exit the financial Watch-list by 4 June 2020 pursuant to Listing Rule 1315.
- (4) Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders (the “**Exit Offer**”). The Exit Offer proposal should be submitted to the Exchange and shareholders as soon as practicable and no later than one month from 6 July 2020.
- (5) Trading in the Company’s securities will remain suspended until completion of the Exit Offer, where applicable.

The Liquidators of the Company are currently reviewing the Notification and will make further announcements as and when there are material developments in relation to the Notification in due course.

For and on behalf of the Company

Leow Quek Shiong

Gary Loh Weng Fatt

Liquidators

c/o BDO Advisory Pte. Ltd.

7 July 2020