



## GLOBAL DRAGON LIMITED

Company Registration No.: 198102945K  
(Incorporated in the Republic of Singapore)

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### STRIKING OFF OF A WHOLLY-OWNED SUBSIDIARY

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The Board of Directors ("**Board**" or the "**Directors**") of Global Dragon Limited (the "**Company**"), together with its subsidiaries (the "**Group**"), wishes to announce that an indirect wholly-owned subsidiary of the Company, GDL UK-Torquay Limited has been dissolved and struck off from the Register of Companies on 3 September 2019 pursuant to Section 1003 of the Companies Act 2006, United Kingdom (the "**Striking Off**").

The Striking Off is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2020.

Save for their shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Koh Kian Soo  
Executive Chairman  
25 September 2019

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*