

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

**DEMISE OF MR WONG SHEUNG SZE,
NON-EXECUTIVE DIRECTOR**

The Board of Directors of Broadway Industrial Group Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce, with deep sadness and regret, that Mr Wong Sheung Sze, the Group’s Pioneer and Non-Executive Director, passed away on 10 March 2015.

Mr Wong joined the Group in 1975 and was instrumental in leading the Group’s geographical expansion, technological advancement and product diversification in the last 4 decades. He served as the Executive Chairman of the Company since its listing on the Main Board of the Singapore Exchange Securities Trading Limited in 1994. Mr Wong stepped down as the Executive Chairman of the Board on 31 January 2014, and continued as a Non-Executive Director and Advisor of the Company. As a Pioneer Leader of the Group, he has contributed immensely to the success of the Group, bringing it from a local manufacturer of foam plastics protective packaging to a leading diversified foam plastics solutions provider for packaging, foam products and insulation. Mr Wong also led the Group in its establishment and expansion of precision machining businesses into diversified market segments, including components for hard disk drives, mobile devices, semiconductor gas flow control, automotive and other industrial applications.

Although the Company has lost a great visionary leader and former chief executive, the loss is not expected to impact the business and performance of the Group adversely as the succession plan of the Group has been implemented more than a year ago.

The Board, Management and Staff of the Group would like to extend their deepest condolences to the family of the late Mr Wong. He will always be remembered for his guidance, leadership, commitment, dedication and invaluable contributions to the Company all these years.

By Order of the Board

Broadway Industrial Group Limited

10 March 2015