



**GRAND VENTURE TECHNOLOGY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201222831E)

**ANNOUNCEMENT**

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**ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT  
TO THE GVT PERFORMANCE SHARE PLAN (“GVT PSP”)**

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*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as in the Company’s announcements dated 21 January 2022 and 27 April 2022.*

The Board of Directors (“**Board**” or the “**Directors**”) of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements (i) dated 21 January 2022 in relation to the grant of Share Awards under the GVT PSP and (ii) shareholders’ approval from the results of the AGM held on 27 April 2022.

The Board wishes to announce the issue and allotment of 35,000 Shares (“**New Shares**”) on 11 May 2022 in accordance with the grant of Share Awards to key employees whom are associates of the controlling shareholder, Mr Lee Tiam Nam detailed hereunder:-

- a) 15,000 Share Awards to Mr Lee Ban Sing, son of Mr Lee Tiam Nam; and
- b) 20,000 Share Awards to Mr Lee Ching Ann (Andy), brother of Mr Lee Tiam Nam.

The New Shares issued rank pari passu in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on or around 13 May 2022, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of New Shares, the total number of issued shares of the Company has increased from 339,254,432 Shares to 339,289,432 Shares.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**

Executive Chairman  
11 May 2022