



KENCANA AGRI LIMITED

(Incorporated in the Republic of Singapore)
(Registration No. 200717793E)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The Board of Directors of Kencana Agri Limited ("the **Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "Exchange") has notified the Company that it would be placed on the Watch-list due to the minimum trading price ("MTP") entry criterion with effect from 6 June 2019.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 6 June 2019, failing which the Exchange may either delist the Company, or suspend trading of the listed securities of the Company with a view to delisting the Company. Listing Rule 1314(2) and Practice Note 13.2 state that the Company will be assessed by the Exchange for removal from the Watch-list if it has remained on the Watch-list for at least 6 months and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange's review.

The Company wishes to notify all its shareholders and business partners that the Group's business and operations will continue as usual.

By Order of the Board
Kencana Agri Limited

Ratna Maknawi
Executive Vice-Chairman

Date: 5 June 2019