中远海运国际（新加坡）有限公司
COSCO SHIPPING INTERNATIONAL
(SINGAPORE) CO., LTD.
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Media Release

1H2026 Results: For the six months ended 30 June 2026

	6 months ended 30 June 2026	6 months ended 30 June 2025	Change
	S$'000	S$'000	%
Turnover	96,791	90,969	6
Profit before income tax	11,377	5,978	90
Profit attributable to equity holders of the Company	7,565	2,625	188
Diluted earnings per share *(cents)*	0.17	0.12	42

Highlights:

- Group Gross Profit for 1H 2026 was S$23.8 million (1H 2025: S$23.1 million). It was 3% or S$0.7 million higher in 1H FY2026 as compared to 1H FY2025.
- Annualised ROE was 0.97%
- Basic and diluted EPS was 0.17 cents.
- Net assets value per ordinary share was 17.54 cents.
- Gearing ratio (net of cash) was -0.08x as at 30 June 2026.

SINGAPORE 12 August 2026 – Singapore Exchange ("**SGX**") mainboard-listed COSCO SHIPPING International (Singapore) Co., Ltd. ("**Company**" or "**Group**"), one of Singapore's leading logistics management service providers, today announced its first half 2026 financial results for the financial period ended 30 June 2026.

Group revenue for 1H 2026 totalled $96.8 million, 6% higher than 1H 2025. The increase in revenue was mainly due to higher revenue from logistics, ship repair and marine engineering segments.

Logistics activities accounted for about 88% of the Group's revenue in 1H 2026. Revenue from logistics activities increased by 6% to $85.2 million mainly due to higher revenue from warehousing services and automotive services.

Revenue from property management increased by 1% from $1.26 million to $1.27 million, mainly due to the increase in revenue from rental and service fee.

Revenue from ship repair and marine engineering increased by 14%, mainly due to higher revenue from ship repair and fabrication works.

Cost of sales increased by 8% or $5.2 million, in line with the increase in revenue from warehousing services, automotive services and ship repair & marine engineering.

Gross profit increased by 3% from $23.1 million in 1H 2025 to $23.8 million in 1H 2026, mainly due to higher gross profit margins from Logistics and Ship repair and marine engineering activities.

Other income increased by 99% from $1.4 million to $2.8 million in 1H 2026 because of increase in settlement income and government grants. Interest income increased by 241% from $0.29 million to $0.98 million in 1H 2026, mainly due to increase in principals in bank deposits.

Other gains are higher compared to 1H 2025 due to higher foreign exchange gains.

Administrative expenses increased by 6%, mainly due to higher costs for corporate functions.

Finance costs decreased by 62% to $1.8 million, mainly due to less borrowings.

Share of profit of associates of $2.8 million was contributed by the Group's 40% shareholdings in COSCO SHIPPING Bulk SEA ("COSCO SHIPPING Bulk"), 40% shareholdings in PT. Ocean Global Shipping Logistics, 30% shareholdings in SINOVNL Company Limited, and 49% shareholdings in Goldlead Supply Chain. The increase in share of profit of associates was mainly due to higher profit contribution from PT. Ocean Global Shipping Logistics and SINOVNL Company Limited.

Tax expense increased by 17% to $3.1 million mainly due to higher profits as compared to 1H 2025.

Overall, net profit attributable to equity holders was $7.6 million, 188% higher than 1H 2025, mainly due to higher other income and lower interest expense, partially offset by higher administrative expenses.

The global economic environment in 2026 remains uncertain, shaped by continuing geopolitical conflicts, elevated energy and commodity prices, trade fragmentation, and adjustments in global trade and production chains. In its July 2026 World Economic Outlook Update, the International Monetary Fund ("IMF") noted that global growth remains resilient but uneven, with the impact of the war in the Middle East partly offset by technology-driven momentum, particularly from advances in artificial intelligence and related investments. Nevertheless, these crosscurrents continue to increase market volatility and may affect international trade flows, shipping routes and global supply chain operations.

In July 2026, the International Monetary Fund (IMF) projected global growth at 3.0% in 2026 and 3.4% in 2027, broadly unchanged on a cumulative basis from its April 2026 World Economic Outlook. Locally, Singapore's Ministry of Trade and Industry (MTI) announced on 14 July 2026 that the Singapore economy grew by 5.7 per cent year-on-year in the second quarter of 2026, easing from the 6.3 per cent growth in the preceding quarter. Based on these advance estimates, Singapore GDP growth for the first half of 2026 averaged approximately 6.0 per cent year-on-year. Looking forward, the global outlook remains subject to significant uncertainty and downside risks, including possible escalation of geopolitical conflicts, energy price volatility, further trade restrictions, a correction in market expectations for artificial intelligence-related investment, and weaker-than-expected external demand.

Against the backdrop of an uncertain global economic outlook and evolving market conditions, the Company will continue to monitor developments in the logistics and supply chain sectors across Singapore, Malaysia and Southeast Asia, while adopting a prudent approach to capital allocation, operational integration and business expansion. The Company strives to strengthen its position as an integrated logistics service provider in Southeast Asia, while delivering sustainable value to its shareholders.

About COSCO SHIPPING International (Singapore) Co., Ltd.

Listed on the mainboard of the SGX, COSCO SHIPPING International (Singapore) Co., Ltd. aims to become the best-integrated logistics service providers in South and Southeast Asia through its strategic acquisitions and investments. It is also involved in dry bulk shipping, ship repair and marine engineering as well as property management.

For further information, please contact:

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